Montana. Dept. of State Lands and Investments Biennial report for the period beginning July 1

MONTANA



Department of State Lands and Investments

BIENNIAL REPORT
For Period Beginning July 1, 1964 to June 30, 1966

MONS L. TEIGEN

Commissioner of Lands and Investments

GARETH MOON, State Forester 2705 Spurgin Road, Missoula, Montana



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MONTANA



Department of State Lands and Investments

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HON. HARRIET E. MILLER—Superintendent of Public Instruction, Vice President

HON. FRANK MURRAY—Secretary of State, Member

HON. FORREST H. ANDERSON—Attorney General, Member

BIENNIAL REPORT
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Commissioner of Lands and Investments

GARETH MOON, State Forester 2705 Spurgin Road, Missoula, Montana

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STATE OF MONTANA BIENNIAL REPORT OF DEPARTMENT OF STATE LANDS AND INVESTMENTS

Helena, Montana, October 1, 1966

To His Excellency, The Governor, and Members of the Fortieth Legislative Assembly of the State of Montana.

In accordance with Section 81-206, Revised Codes of Montana, 1947, I herewith submit the Biennial Report of the Department of State Lands and Investments for the period July 1, 1964, through June 30, 1966. The report contains an account of all moneys received from all sources during the period, and the distribution thereof to the appropriate funds. The report shows what disposition has been made of the lands originally granted to the State of Montana, as well as the income therefrom. Also included are comparative statements showing the growth in income of this department since 1896.

Respectfully submitted,

MONS L. TEIGEN

Commissioner of State Lands and Investments

OFFICERS OF DEPARTMENTS OF STATE LANDS AND INVESTMENTS FROM JULY 1, 1927 TO JUNE 30, 1966

		STATE BOARD OF LA	STATE BOARD OF LAND COMMISSIONERS		Commissioner		•
YEAR	Governor	Supt. Public Inst.	Sec'y of State	Atty, General	State Lands & Investments	Chiet Field Agent	State
1927-1928	J. E. Erickson	May Trumper	(William Powers (J. W. Mountjoy	L. A. Foot	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1928-1932	J. E. Erickson	Elizabeth Ireland	W. E. Harmon	L. A. Foot	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1932-1936	F. H. Cooney	Elizabeth Ireland	Sam W. Mitchell	Roymond Nagle	1. M. Brandjord	L. E. Chaquette	Rutledge Parker
1936-1937	Elmer Holt	Elizabeth Ireland	Sam W. Mitchell	(Raymond Nagle (Enor K. Matson	I. M. Brandjord	L. E. Choquette	Rutledge Parker
1937-1941	Roy E. Ayers	Ruth Reardon	Sam W. Mitchell	H. J. Freebourn	N. B. Sherlock	H. E. Biering	Rutledge Parker
1941-1942	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	(John W. Bonner (H. Gullickson	J. W. Walker	W. J. Burton	Rutledge Parker
1942-1943	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	(H. Gullickson (R. V. Bottomly	J. W. Walker	W. J. Burton	Rutledge Parker
1943-1948	Sam C. Ford	Elizabeth Ireland	Sam W. Mitchell	R. V. Bottomly	J. W. Walker	W. J. Burton	Rutledge Parker
1948-1949	John W. Bonner	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	W. P. Pilgeram	H. C. Biering	Rutledge Parker
1949-1952	John W. Bonner	Mary M. Candon	Sam W. Mitchell	Arnold H. Olsen	W. P. Pilgeram	J. B. Bourassa	Rutledge Parker
1952-1953	J. Hugo Aronson	Mary M. Candon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Rutledge Porker
1953-1954	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	(Rutledge Parker (Gareth C. Moon
1954-1955	J. Hugo Aronson	Mary M. Condon	Sam W. Mitchell	Arnold H. Olsen	Lau E. Bretzke	F. L. Sorenson	Gareth C. Moon
1955-1956	J. Hugo Aronson	Mary M. Condon	S. C. Arnald	Arnold H. Olsen	Lou E. Bretzke	F. L. Sorenson	Gareth C. Moon
1956-1960	J. Hugo Aronson	Harriet E. Miller	Frank Murray	Forrest Anderson	Lou E. Bretzke	F. L. Sorenson	Goreth C. Moon
1960-1961	Donald Nutter	Harriet E. Miller	Frank Murray	Forrest Anderson	Mons L. Teigen	Harry V. Nichols	Goreth C. Moon
1961-1966	Tim Babcock	Harriet E. Miller	Frank Murray	Forrest Anderson	Mons L. Teigen	Harry V. Nichols	Gareth C. Moon

GENERAL INFORMATION

The Congress of the United States by the Enabling Act approved February 22, 1889, granted to the State of Montana, for common school support, sections sixteen and thirty-six in every township within the State. Some of these sections had been homesteaded, some were included within the boundaries of Indian reservations, others were otherwise disposed of prior to the passage of the Enabling Act. To make up for this loss, and in lieu thereof, other lands were selected by the State. In addition to the common school, the Act, and subsequent Acts, granted acreage for other educational and state institutions. It further provided that all lands granted thereunder could only be disposed of at Public Auction after proper advertising.

All moneys received from the sale of these land constitute Permanent Funds as provided for in the Enabling Act (except lands granted for public buildings). Rentals received from land leases, interest on deferred payments on lands sold, interest on funds derived from land sales and invested in specified securities and all other actual income is made available for the maintenance and support of the public schools and other land grant institutions.

LAND GRANT FUNDS

The Enabling Act specifically provided that all moneys received from the sale of lands belonging to the common school grant, and the other grants heretofore mentioned, together with proceeds from the sale of timber, oil royalties and other minerals should be credited to a permanent fund for each of the land grant institutions. It also provided that permanent funds cannot be used for any other purpose and must forever remain inviolate as the property of each of the land grant funds. The Constitution has limited the investment of these funds to the purchase of general obligation bonds, such as School District, County and Municipal bonds, within the State of Montana, Bonds of the State of Montana or United States Government Bonds. The interest received on such investments is distributed annually with other income to the respective land grant institutions.

The records in this department reflect a growing demand for land and a considerable acreage has been sold from all the land grants in the past. It is interesting to note the increase in permanent funds for each of the land grants from the sale of surface acreage, timber, and mineral royalties.

We give you the following information showing the original grant, the acreage remaining and the fund for each grant as of June 30, 1966:

Fund	Original Grant	Acreage as af June 30, 1966	Fund as of June 30, 1966
Public School	5,188,000	4,601,102.14	\$44,977,027.85
State University		18,161.54	739,938.27
(University of Montana)	00 000	60.057.01	1 170 005 01
Montana State College—Morrill Grant	90,000	63,257.31	1,173,385.31
(Montana State University)	50,000	22 400 21	457 070 00
Montana State College—Second Grant	30,000	32,408.31	457,970.02
(Montana State University)	100,0 0 0	EQ 622.00	1 000 000 05
School of Mines	100,000	59,633.22	1,093,228.25
(School of Mineral Science & Technology)	100,000	63,050.00	1 004 000 64
State Normal School			1,024,333.64
Deaf and Blind Asylum	50,000	36,235.86	493,355.80
(State School for Deaf and Blind)	E0 000	60 004 01	074 405 04
State Reform School	50,000	68,984.01	374,465.04
(State Industrial School)	100 000	107 105 55	70 000 01
Public Buildings		187,135.55	72,338.81
Soldiers' Home(Veterans' Home)	1,275.61	1,275.61	
"Militia Camp" now used as an Agricultural			
Experiment Station	640	640.00	
Agricultural and Manual Training School		2,000.00	M. W. W. Sale and the copping of control appear
State Penitentiary		9.75	
Management of the state of the		00	******

PUBLIC BUILDINGS GRANT

The Enabling Act placed no restrictions or limitations on the Public Buildings Grant and no Permanent Fund is involved for this grant. All moneys realized from the sale of lands, interest on sales contracts, grazing rentals, agricultural crop share returns, sale of timber and oil royalties are disbursed as they accumulate on improvements to the Capitol Buildings and new construction as needs may require. A considerable acreage of the Capitol or Public Buildings grant is classified as timber land which is managed by the State Forester on a sustained yield basis. The value of the timber sold from this grant during the past two years amounted to \$274,538.52.

As of June 30, 1966 the balance in the Public Buildings Fund with the State Auditor was \$72,338.81.

INTEREST AND INCOME

Interest and Income is defined as the money received for the use of State lands and the permanent funds arising therefrom. This money includes grazing rentals, crop shares, oil lease rentals, interest on land contracts and interest on investments. Before distribution is made of moneys allocated to Public Schools, the law requires that 5% of the total annual income be deducted and credited to the Permanent Fund for Public Schools. Thereafter the Superintendent of Public Instruction divides such income among the counties of the State on the basis of children therein of school age. The County Superintendent of Schools of each county further divides the amount received among the school districts of the county on the same basis. This distribution in 1965 amounted to \$23.87245 per child and in 1966 the amount per child was \$22.881938. Similar income from the other grants is likewise made available as received monthly to assist in defraying operating expenses of the other institutions.

TOTAL ACREAGE OF STATE LAND IN SCHOOL AND INSTITUTION ACCOUNTS, INCLUDING LAND UNDER CONTRACT TO PURCHASE ACREAGE BY CLASSIFICATION

June 30, 1966

Grazing (including 17,864.79 acres of timber land) Agricultural land under cultivation Timber (including 17,864.79 acres of grazing land) Lands under Certificate of Purchase Special Grants (See UNSOLD LAND ACCOUNT Table)	4,181,136.42 487,972.01 478,724.30 192,345.35 7,592.71	
TOTAL ACREAGE Less duplication of timber land	5,347,770.79 17,864.79	
TOTAL NET ACREAGE Unsold land account, June 30, 1966	5 127 560 65	5,329,906.00
Plus land under Certificate of Purchase	192,345.35	
TOTAL NET ACREAGE, JUNE 30, 1966		5,329,906.00

TOTAL INCOME FROM GRAZING AND AGRICULTURE—ALL FUNDS

, F	FISCAL YEAR ENDING June 30, 1965	FISCAL YEAR ENDING June 30, 1966
Agriculture	\$1,832,928.33	\$2,096,261.69
Grazing	959,502.65	934,413.79

GROSS INCOME

Gross income includes all money received by this Department for the use of lands remaining in all the grants made to the State of Montana under the Enabling Act. This does not include Permanent Funds. Of all receipts classified as interest and income, approximately 90% belongs to the public schools of the State. Since these funds accumulate over a period of one year, and remain with the State Treasurer until the month of March before distribution to the schools, every effort is made to keep as much as possible invested in short term U. S. Government securities. The amount invested is in excess of \$4,000,000.00 annually and the interest earned thereon is a substantial addition to the amount to be distributed.

TOTAL RECEIPTS FROM ALL SOURCES

The total receipts received from all sources by this Department vary according to crop conditions, the sliding scale grazing rental and the fluctuation interest rate on investments. Little land was sold so income from land sales has declined. The total income includes moneys received from crop shares on approximately 480,000 acres leased for agriculture, grazing rentals, oil lease rentals, royalties, payments on land sales and outstanding land contracts, interest on deferred payments on such contracts together with interest on bond investments. This income is from all land grant funds. We list the annual income from all sources over a period of ten years to show the volume of business transacted by this department.

1957 total receipts	\$6,865,112.33
1958 total receipts	6,376,590.06
1959 total receipts	7,037,782.95
1960 total receipts	8,593,786.39
1961 total receipts	7,826,312.61
1962 total receipts	6,733,027.00
1963 total receipts	8,389,809.13
1964 total receipts	8,654,623.99
1965 total receipts	8,385,694.79
1966 total receipts	8,192,369.24

UNIFORM PLAN FOR INVESTING FUNDS OF THE STATE OF MONTANA STATE DEPARTMENTS, AGENCIES AND INSTITUTIONS

The Land Board for many years has supervised the investment of Permanent Funds belonging to the common school and other State Institutions. In 1953 the Legislative Assembly enacted what is termed a unified investment plan for all State Departments. This law requires the State Board of Land Commissioners to supervise the investment of surplus funds belonging to the Montana Highway Patrol, Hail Insurance Department, Public Employees Retirement Fund, Industrial Accident Reserve Fund, Teachers Retirement Fund and funds belonging to the Fish and Game Department.

FIELD DEPARTMENT

In view of the widespread activities of the field department it is deemed advisable to expand somewhat on some of the duties and problems in connection with their work. The re-appraisal of State lands as to grazing capacity is a continuing function of this department as it must be done at least once during the term of each ten-year lease. Basically, the job entails a physical examination of the land itself by a deputy field agent at which time the vegetative characteristics are noted, the long-term grazing capacity is estimated, a plat is prepared showing physical detail and areas of crop production. At this time, needed range and cultural practices are noted and, if necessary, called to the attention of the lessee. Due to the fact that, in most cases, State land is widely dispersed over the State, much travel is involved in doing this work. The field staff is composed of five men, experienced and trained in many phases of land management and are in a position to advise as to practices that will be profitable to the lessee and the State as well and in turn provide for the perpetuation of the land resource. Whenever abuse of State land is found the lessee's attention is called to the situation and if corrective action is not taken immediately the matter is referred to the State Board of Land Commissioners for possible cancellation as provided by law.

During the past biennium, re-appraisals have been completed for the following counties in accordance with the above:

Beaverhead	Daniels	Powder River
Broadwater	Fallon	Prairie
Carbon	McCone	Sweetgrass
Carter	Park	Wibaux

There is presently under cultivation over 480,000 acres of State land. This land is leased on a crop share basis providing a minimum of 1/4 of all crops raised to be remitted to the State. As a result of this arrangement the State of Montana is considered a producer as defined under the Federal Agricultural Act. Although almost 2,000 farmers lease land from the State on this basis, the State as a producer must elect to either comply with the program or remain out of the program. As the implications of the program do not affect each individual farmer uniformly, it is sometimes found to be to the individual farmer's advantage to remain out of the program; although for the most part State lessees choose to remain in the program. During calendar 1965 a few operators elected to remain out of the program and several county ASC committees refused to grant a waiver of the offsetting compliance requirement to the State in these instances. As a result of this it was necessary that their decision be appealed to the State ASC committee which resulted in a delay in distribution of farm program payments due the State of Montana for that year. Upon a favorable ruling by the State committee in April, 1966, the payments were authorized to be made which will increase the amount received during 1966 by \$364,000.00. It is hoped that hereafter it will be possible to expedite this procedure in order that the payments earned will be available for distribution at the end of the year. Supervision of this program requires close surveillance of all leases and cooperation with the ASC offices.

As income from agricultural lands is closely tied to crops grown and weather conditions, each tract of agricultural land is inspected just prior to harvest. This makes it possible for the department to obtain an estimate of crop conditions and anticipated income. In order to accomplish this task, additional temporary field agents are employed. Since the inception of this program in 1951 the department has been able to provide more supervision of farm leases, the result being an increase in production from State-owned cropland.

The State law provides that all leases be issued on the basis of competitive bidding and grazing leases on which bids have not been made must be leased at the minimum rental according to the formula adopted by the 1963 Legislature. This called for an animal unit month rental of 32ϕ plus two times the average price per pound of beef cattle on the farm in Montana for the previous year. The rental so established is further increased 10ϕ per animal unit month for better than the average

quality State land and reduced 10ϕ per animal unit month for poorer than average quality. The fee so established in 1966 was 58ϕ , 68ϕ and 78ϕ . The following table indicates the return from grazing leases and the base fee for each year since the law was enacted; however, it should be made clear that the total rental collected includes the rental from competitive bid leases as well as those on which the formula applies:

TABLE NO. I TOTAL GRAZING RENTALS AND ANIMAL UNIT FEE

1964 A. 20 head and above 86¢; B. 15 thru 19 head 76¢; C. 14 head and under 66¢; Total \$1.025.049.96

1965 A. 20 head and above 80ϕ ; B. 15 thru 19 head 70ϕ ; C. 14 head and under 60ϕ ; Total \$959,502.65

1966 A. 20 head and above 78¢; B. 15 thru 19 head 68¢; C. 14 head and under 58¢;

Total \$912,711.32

PUBLIC LAND LAW REVIEW COMMISSION

The Eighty-eighth Congress enacted several pieces of significant legislation involving public lands. One of these of tremendous importance to the State of Montana was Public Law No. 88-606. This will allow for a review of the public land laws and the regulations incident thereto by a commission composed of both Congressional and lay persons, assisted by a twenty-five member advisory council representing various interests and liaison representatives from each of the states. The State Land Commissioner was appointed to serve as Montana's representative to this Commission.

The Federal Government owns some 770,000,000 acres of land and of this 27,645,553 acres is located in Montana, comprising 29% of the total land area of our State. To administer these lands we are told that there are more than 5,000 individual land laws on the U.S. statute books at this time. Many of these laws were created to fulfill a specific need which need no longer exists and their mere existence tends to complicate sound administration. The Western States with their large areas of Federally owned lands within their boundaries are extremely interested in this study and will be called upon to provide information and specific proposals in need of review to the commission. In order to properly represent the State's interest in connection with the work of the commission, the Governor appointed an advisory group to advise and recommend matters of concern to their varied interests. Due to the fact that the commission was created subsequent to the last session of the Legislature, there were no moneys appropriated to defray the expenses of either this committee or the Governor's representative. In view of the far-reaching implications of this study it is recommended that sufficient funds be appropriated to defray these expenses. Montana's participation in this endeavour is a must even though it may not be possible to revise Federal laws and procedures to the advantage of the State; the mere fact that there is such a study in progress would warrant the State's participation in order that its particular public land problems can be aired before the Commission.

ISLANDS

The department is continuing its study of the ownership of islands in navigable streams throughout the State although such work must be done on a piecemeal basis. It is believed that a considerable acreage is owned by the State in this category although it can not be leased or sold until the islands have been studied and claimed for the State. This would proceed faster if additional funds were available to conduct a detailed survey; however, in the absence of specific funds allocated for this purpose, we must proceed in this manner.

LIEU SELECTIONS

The Department is presently engaged in selecting the remaining acreage due the State of Montana under the original Public School Grant. The remaining acreage unselected is primarily many fractional acreages and some tracts located in unsurveyed areas. The original Grant totaled 5,188,000 acres of which there is approximately 30,000 acres remaining unsatisfied. The Public Domain land available for selection is widely scattered and to balance similar type Public Domain land against the type lost to the State is a slow process under the Acts of Congress.

INVESTMENTS

The Constitutional restrictions placed upon investments for the Montana Trust and Legacy Fund should be removed. As a result of these restrictions, the fund has actually failed to grow in purchasing power as it should have. Admittedly, funds invested in Government securities are fully guaranteed and funds invested in equities are not; however, our economy has made an impressive demonstration of its ability to weather unstabilizing events over the past thirty years. Furthermore, it should be pointed out that downward trends in the market are not as serious for institutional funds such as the Trust and Legacy, in view of its long term nature, as the same type of activity creates with the private Investor.

At the time the Constitution was written, investments in the business community were viewed with some misgiving and Government securities were looked upon as the only properly safe investment for sacred trust funds. Experience in the past few decades has demonstrated the fallacy of this assumption when we find the fund growing but the beneficiaries receiving less than they might in constant dollars of purchasing power. Due to these limitations the Trust and Legacy Fund has been unable to even achieve the rate of return on investments that other State funds have. The Retirement Funds, for example, in their experience with Government guaranteed mortgages and corporate utility bonds have shown that some broadened authority, even without investing in equities, allows for diversification and provides the fund manager alternative investment opportunities which can increase the return.

A proposal was made before the last session of Legislature to submit to the electors of the State an amendment to Section 3, Article XI, and the repeal of Section 8, Article XXI, of the Constitution in order to allow broadened investment authority to be set by law. Although this failed to gain favorable consideration by the Assembly, it is suggested that the matter be reconsidered by the Fortieth Legislative Session. It is also suggested that upon favorable action by the Legislature and the electors, action be taken by the Legislature, in session at that time, setting forth investment criteria and providing for effective administration.

MINERAL

The department has experienced increasing interest in mineral development during the past bienium. A notable example of this is the interest in sub-bituminous and lignite coal deposits in southeastern Montana. In view of this interest the Land Board has rewritten the coal lease form to incorporate certain provisions deemed necessary for strip mining operations. Some of the changes were: a graduated rental and royalty scale, depending upon the age of the lease, the nature of the coal deposit and the type of mining carried on. In addition, the lease called for restoration of the surface following mining operations within the concept of best beneficial use which will be determined by the department in cooperation with the Montana Bureau of Mines and Geology. It is believed that this is sufficient to protect the state's interest insofar as State land is concerned.

With respect to oil and gas leasing the Board has adopted a policy of offering, on their own motion, unleased State lands for oil and gas leasing at the quarterly lease auctions. Previously, only those tracts applied for were offered, and since embarking on this new procedure, 21,807 additional acres have been leased for \$35,696.00, or an average of \$1.60 per acre for the first year of the lease. These are tracts that would have probably gone unleased had we not called them to the attention of the industry in this fashion.

RECOMMENDATIONS

In order to more effectively discharge the duties of this office the following recommendations are submitted for consideration by your office and the 40th Legislative Assembly:

- 1. The Thirty-ninth Legislative Assembly acted to broaden authority of the Land Board to exchange lands with the Federal Government. It has been found, however, that the restrictions placed upon exchanges as found in Section 81-304, effectively preclude making such exchanges. It is recommended that the Legislature consider removing the six section limitation as to total area to be exchanged in any one year and also remove the requirement that both tracts of land be situated in the same county. Another feature that has been found objectionable is the requirement that present lessees or permittees must be recognized for the continuance of their use by each party to the exchange.
- 2. Due to the increasing interest in the development of lignite and sub-bituminous coal located in eastern Montana it is recommended that Section 81-502, RCM 1947, be amended to provide that coal leases be issued for a twenty-year term with provision for the renewal to be established by the State Board of Land Commissioners.

INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1964 TO JUNE 30, 1965 TABLE NO. II

Montana Institutions Assessed	0	D. 4. 1	1	Dontale on	Donolbioc on	Intoroct on			Earned		
and Funds to Which the Income Belongs	Grazing Leases	Agricultural Leases	Collected by State Forester	Oil and Gas Leases	Oil and Gas Leases	Land Sales (C. P.'s)	Interest on Bonds	All Other Payments	Interest Mont. T. & L.	Fees and Penalties	TOTALS
State General Fund	e/		9	Ø.	9.		60	0 0 0 0 0 0 0 0 0	69	15,137.10 \$	15,137.10
State University	1.691.30	>	357.01			14.806.01	000000000000000000000000000000000000000		14,526.55	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	31,380.90
State University, Morrill	14.731.72	6.513.18	7.541.40	1,359.90	280.00	212.81			37,540.33	0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	68,179.32
State Sch, for Deaf and Blind	8.542.90	1.190.47	1.164.60		9 9 9 9 9 9	72.19	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		15,957.17	6 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	26,927,33
State Industrial School	11.448.33	3,045.14	1.365.85	1.530.70	000000000000000000000000000000000000000	867.45	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12,085.80	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	30,343.27
Western Mont, Normal	5,236,65	5.134.29	441.01	00.099	580.00	4,810.03		0 0 0 0 0 0 0	16,446.12	6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	33,308,10
School of Min, Science & Tech	9,258.80	25,627,97	3,531,30	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,582.91		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	35,142.56	6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	76,143.54
Veterans Home	935.90					900000000000000000000000000000000000000	4 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	257.18		1,193.08
University of Mont.	4.696.30	7.983.57	135.14			9.916.77	4 e e e e e e e e e e e e e e e e e e e	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	23,053.47	0 4 4 9 2 4 2 2 2 3 1 4	45,785.25
Eastern Mont, Normal	5,236,65	5.134.31	441.01	860.00	580,00	4,810,04	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	16,446.12		33,308.13
Capitol Buildings	22,152,27	5,128.70	3.988.29	5.393.67	640.00	10.729.28	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	30,804.58	* = 0 = 0 0 0 0 = 0 0 0 0 0 0 0 0 0 0 0		78,838.75
Public Schools	841,429.34	1.77	15,178.85	854,945,35	229,375.68	211,690.50	97,552.84	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,393,995.94	'n	5,417,337.20
Mont. Trust and Legacy Fund							1,681,573,44		******	,T	1,681,573.44
Children's Center & P.D. Hosp	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			7	1 7 7 7 9 9 5 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		000000000000000000000000000000000000000	513.08		513.06
TOTALS	\$ 925,360.16	\$ 925,360.16 \$1,832,928.33 \$	34,142,49 \$,000	CAI	260,497.97	260,497.97 \$1,779,126.28 \$		30,804,56 \$1,565,964.30 \$ 15,137.10 \$7,539,966.47 Less duplication of earned interest — 1,565,904.30	15,137.10 \$7, interest — 1,	539,966.47
										100	\$5.974,002.17

INCOME FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1965 TO JUNE 30, 1966 TABLE NO. III

\$ 13,121.27 28.78	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 349.23 \$ 13,121.27 \$ 7,470.71 519.90	\$ 349.23 \$ 13,121.27	
	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ 349.23 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	
13,121.27	519.90 28.78	349.23 13,121.27 7,470,71 519.90 28.78	349.23	\$
28.78	519.90 28.78	7,470.71 519.90 28.78	of contract to the contract to	349.23
电电电路 医电电阻 医电阻 医电阻 医电阻 医电阻 医电阻 医电阻 医电阻 医电阻 医电			5,772.20 7,470.71 519.90	519.90
		882.10	781,74 885,10	885.10
637.22	927.32 637.22 679.99	1,751,27 927,32 637,22 679,99	2,913.65 1,751.27 927.32 637.22 679.99	2,913.65 1,751.27 927.32 637.22 679.99
601,41 520,00 5,447,81	520.00 5,447.81	442.04 601.41 520.00 5,447.81	4,865.15 442.04 601.41 520.00 5,447.81	442.04 601.41 520.00 5,447.81
2,361.50	2,361.50	2,841.92	26,088,15 2,841.92 2,361.50	26,088,15 2,841.92 2,361.50
3,383,91	3,383.91	114,58 3,383,91	5,475.62 114.58 3,383.91	114,58 3,383,91
601.42 520.00 5,447.82	520.00 5,447.82	442,04 601.42 520.00 5,447.82	4,865.13 442.04 601.42 520.00 5,447.82	442.04 601.42 520.00 5,447.82
520.00	801.42 520.00 5,447.82	442.04 601.42 520.00 5,447.82	4,865.13 442.04 601.42 520.00 5,447.82	4.865.13 442.04 601.42 520.00 5,447.82
520.00 5,447.82	601.42 520.00 5,447.82	442,04 601,42 520.00 5,447.82	4,865.13 442.04 601.42 520.00 5,447.82	4.865.13 442.04 601.42 520.00 5,447.82
520.00 5,447.82	601.42 520.00 5,447.82	442,04 601.42 520.00 5,447.82	4,865.13 442.04 601.42 520.00 5,447.82	4.865.13 442.04 601.42 520.00 5,447.82
520.00	601.42 520.00	114.58 442.04 601.42 520.00	5,475,82 114,58	5,475.62 114.58
520.00	114.58	114.58	5,475,62 114,58 114,58 42.04 601,42 520,00	5,475,62 114,58 114,58 42.04 601,42 520,00
	2,841.92 114.58 42.04 601.41 16.04 17.58 17.59 17.59 17.59 17.59 17.59	2,841.92	4,865,15 442.04 601.41 28,088,15 2,841.92	4,865,15 442.04 601.41 28,088,15 2,841.92
927.32 601.41 601.42	1,751.27 442.04 2,841.92 114.58	1,751,27 442.04 2,841.92 114,58 442.04	2,913.65 1,751.27 4,865.15 442.04 26,088.15 2,841.92 5,475.62 114.58 4,865.13 442.04	2,913.65 1,751.27 4,865.15 442.04 26,088.15 2,841.92 5,475.62 114.58 4,865.13 442.04
	1,631.27 442.04 2,841.92 114.58 442.04	1,01,21 442.04 2,841.92 114.58 442.04	2,513,55 1,701.27 4,865.15 2,841.04 26,088.15 2,841.92 5,475,62 114.58 4,865.13 442.04	2,513,65 4,865,15 26,088,15 5,475,62 114,58 4,865,13 442,04

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1964 TO JUNE 30, 1965 TABLE NO. IV

Montana Institutions Accounts and Funds to Which the Receipts Belong	Land Sales First Payments	Installments on Land Sales (C. P.'s)	5% of Annual Timher Sales School Interest by and Income State Foreste	Timher Sales by State Forester	Rights-of- Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Repayments on Bonds	Grand
State University	4	\$ 7,856.10 \$	65	432.18 \$	32.60	45	49	8,320.88 \$	\$	8,320.88
State University, Morrill	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	604.55		5,133.20	3,783.60	73.87		9,595.22	9	9,595,22
State School for Deaf and Blind		1,250.76	*******	1,347,99	415.50		*************	3,014.25		3,014.25
State Industrial School		227.11	***********	75.98	150.00	4 * 0 * 4 9 5 0 9 5 0 0 * 0 * 0		453.09		453.09
State Normal School		9,093.77		633.76	48.60			9,776.13		9,776,13
School of Mineral Science and Technology		5,237,44		1,076.76	10.80	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	590.50	6,915.50		6,915.50
Veterans Home					162.50			162.50		162,50
University of Montana	**************	8,296.43			19,595.95			27,892.38		27,892,38
Public Schools	34,794.51	218,421.68	275,593.66	366,707.56	14,113.41	429,350.76	31,027.67	1,370,009.25	**********	1,370,009.25
Montana Trust and Legacy Funds	1				0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	***************************************			1,116,565.26	1,116,565.26
Capitol Buildings	*********	5,956.93	C	126,678.52	1,378.16	293.51	274.70	134,581.82	************	134,581.82
TOTALS	\$ 34,794.51 \$ 2	\$ 256,944.74 \$	275,593.66 \$	502,085.95 \$	39,691.12	39,691.12 \$ 429,718.14 \$		31,892.87 \$1,570,721.02 \$1,116,565.26 \$2,687,286.28	1,116,565.26 \$	2,687,286.28

RECEIPTS FOR PERMANENT FUNDS FROM ALL SOURCES DURING FISCAL YEAR JULY 1, 1965 TO JUNE 30, 1966 TABLE NO. V

Montana Institutions Accounts and Funds to Which the Receipts Belong	La Pa	Land Sales First Payments	Installments on Land Sales (C. P.'s)	5% of Annal Timber Sales School Interest by and Income State Foreste	Timber Sales by State Forester	Rights-of- Way	Oil and Gas Royalties	Coal, Sand and Gravel Royalties, Etc.	Total of These Initial Payments	Repayments on Bonds	Grand
State University	09-	•9	4,493.24 \$	49	280.56 \$	77.20	**	161.70 \$	\$ 5,012.70 \$	000000000000000000000000000000000000000	5.012.70
State University, Morrill		365.00	41.96	***********	12,426.51	1,219.90	45.96		14,099.33	000000000000000000000000000000000000000	14,099.33
State School for Deaf and Blind			* * * * * * * * * * * * * * * * * * * *		964,53	24.24	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	261.05	1,249.82	*****	1,249.82
Satte Industrial School			1,563.41		119.16	178.70			1,861.27	*************	1,861.27
State Normal School			3,219.58		1,739.68	495.05	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		5,454.31	000000000000000000000000000000000000000	5,454.31
School of Mineral Science and Technology			938.84	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,441.13			549.45	5,929,42	- 00 00 00 00	5,929,42
University of Montana			12,773.96		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		37,50	12,811.46	*********	12,811.46
Public Schools		9,090,62	240,668.50	270,326.01	233,869.42	25,258.51	569,908.02	43,589.87	1,392,710.95		1,392,710.95
Montana Trust and Legacy Funds									**************	573,553.67	573,553.67
Capitol Buildings		800.00	15,164.77	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	147,860.00	1,684.98	1,022.27	1,905.85	168,437.87	************	168,437.87
Northern Montana Branch Station		*****				734.70		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	734.70	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	734.70
TOTALS	60-	\$ 10,255.62 \$		270,326.01 \$	278,864.26 \$ 270,326.01 \$ 401,700.99 \$	28,938.58	\$ 570,976.25 \$	46,505,42	28,938.58 \$ 570,976.25 \$ 46,505.42 \$1,608,301.83 \$ 573,553.67 \$2,181,855,50	573,553.67	2,181,855,50

TABLE NO. VI PERMANENT ASSETS JUNE 30, 1965

Montana Institutions Funds and Accounts to Which the Assets Belong	Value of Unsold Lands at \$10.00 Per Acre	Deferred Payments on Land Sales (C. P.'s)	United States Bonds	City, County, Town and School Dist. Bonds	County Warrants and Cap. Bldg. Bonds	cash With State Treasurer		TOTALS
State University	\$ 324,083.10	\$ 288,210.29	65	693	49	49	69	312,293.39
State University, Morrill		1,663.50	***************************************	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				635,436.60
State School for Deaf and Blind	362,358.60	00'00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		362,358.60
State Industrial School	689,840.10	16,978.65	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 9 9 9 9 9 9	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		706,818.75
State Normal School	630,500.00	199,500.24	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	***************************************	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 1 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		330,000.24
State School of Mineral Science and Technology	596,332.20	45,124.43		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		641,456.63
Veterans Home	12,756,10	00'00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					12,756.10
University of Montana	181,565.80	185,776.73		9 1 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		8 8 8 8 8 9 9 9 9 9 9 9 9		367,342.53
Public Schools	46,015,804.60	3,727,227.80	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		49,743,032.40
Childrens Center and P. D. Hospital	656.10	00'00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 10 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8 + + 0 7 0 8 8 0 0 8 0 h 0 8 8	:	656.10
Capitol Buildings	1,871,353.50	204,827.25	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		2,076,180.75
Land Grant Funds in Montana Trust and Legacy	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	42,634,000.00	5,239,694.20	950,000.00	170,307.71	1 \$ 48,994,001.91	,001.91
TOTALS \$ 51,319,023.20	\$ 51,319,023.20	\$ 4,669,308.89	\$ 42,634,000.00	\$ 5,239,694.20	\$ 950,000.00	\$ 170,307.71	1 \$104,982,334.00	,334.00

TABLE NO. VII PERMANENT ASSETS JUNE 30, 1966

Montana Institutions Funds and Accounts to Which the Assets Belong	Value of Unsold Lands at \$10.00 Per Acre	Deferred Payments on Land Sales (C. P.'s)	United States Bonds	City, County, Town and School Dist. Bonds	County Warrants and Cap, Bldg, Bonds	Cash With State Treasurer		TOTALS
State University	\$ 324,083,10	\$ 283,717.05	69	**	69	•••	69	607,800.15
State University, Morrill	632,573.10	4,896.54	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		637,469.64
State School for Deaf and Blind	362,358.60		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	***************************************			362,358.60
State Industrial School	689,840.10	15,415.24			0 H 0 0 D 4 9 D 4 9 D D 4 4 D D	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		705,255.34
State Normal School	630,500.00	196,280.66	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		826,780.66
State School of Mineral Science and Technology	596,332.20	44,185.59	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		640,517.79
Veterans Home	12,756.10		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					12,756.10
University of Montana	181,615.40	160,337.65	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		341,953.05
Public Schools	46,011,021.40	3,497,746.53	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		************	770000000000000000000000000000000000000	49,	49,508,767.93
Childrens Center and P. D. Hospital	656.10		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0.0000000000000000000000000000000000000		656.10
Capitol Buildings	1,871,345.26	190,362.48	0 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		6 7 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		cí	2,061,707.74
Land Grant Funds in Montana Trust and Legacy	0 77 0 66 0 2 2 2 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	49,454,000.00	1,140.53	830,000.00	149,494.65	20,	50,434,635.18
TOTALS \$ 51,313,081.36	\$ 51,313,081.36	\$ 4,392,941.74	\$ 49,454,000.00	\$ 1,140.53	\$ 830,000.00	\$ 149,494.65	\$106,	\$106,140,658.28

TABLE NO. VIII
ACCOUNTS CONSTITUTING THE MONTANA TRUST_AND LEGACY FUND

			Amount in Fund June 30, 1965	Amount in Fund June 30, 1966
Public School Permanent Fund			\$43,584,316.90	\$44,977,027.85
University of Montana			727,126.81	739,938.27
State University			452,957.32	457,970.02
State University-Morrill			1,159,285.98	1,173,385.31
School of Mineral Science and Technology			1,087,298.83	1,093,228.25
State Normal School			1,018,820.33	1,024,274.64
State School for Deaf and Blind			492,105.98	493,355.80
State Industrial School			372,603.77	374,465.04
Veterans Home			7,936.64	7,936.64
Childrens Center and P. D. Hospital		· - · · · · · · · · · · · · · · · · · ·	16,135.94	16,098.15
Ryman E. & S. Library Account			7,500.00	7,500.00
Ryman Fellowship Account			13,758.90	15,271.22
W. W. Dixon Endowment Fund Account			23,170.00	23,170.00
Senator Walsh Endowment Fund Account			5,000.00	5,000.00
Geddes Bequest Fund			2,721.71	2,826.19
State Prison Inmates Fund	## ## ## ## ## ## ## ## ## ## ## ## ##		5,000.00	5,000.00
University Scholarship and Prizes Fund:				
Abner Memorial	\$1,050.00	\$1,050.00		
Bennett Prizes	1,175.00	1,175.00		
Bonner Scholarship	6,570.00	6,570.00		
C. A. Duniway Scholarship	400.00	400.00		
Joyce Memorial		251.00		
Class of 1904	800.00	800.00		
C. G. Rochon Scholarship	815.00	740.00		
Kellogg Foundation Medical				
Scholarship	1,451.89	1,451.89		
Olaf J. Bue Fund		650.00		
Silas R. Thompson Acct.		5,099.91		
•			18,262.80	18,187.80
TOTAL FUNDS IN MONTANA TRUST AN	ND LEGACY	ACCOUNT	\$48,994,001.91	\$50,434,635.18
TOTAL CREDITS IN THE MONT. TRUST	AND IECA	TV ACCT IIINI	F 20 1066	¢50 /2/ 625 10
Invested in U. S. Government Bonds				
Invested in Federal Land Bank Bonds				
Invested in Capitol Building Improvement				
Invested in Industrial School Building Bon				
Invested in School District Bonds				
Cash Balance with State Treasurer			149,494.65	
			\$50,434,635.18	

TABLE NO. IX

RIGHT OF WAY DEEDS TO STATE LANDS

JULY 1, 1964 TO JUNE 30, 1966 D-5142 TO D-5426 INCLUSIVE

Purpose of Right of Way State highways, borrow pits, forest, county	Number	Acres	Compensation		Fees
and private roads	137	1,057.43	\$ 55,756.86	\$	685.00
Oil and gas pipe lines, power, telephone and telegraph lines	93	347.83	11,634.20		465.00
Small voltage electrification power lines	11	10.51	151.52		55.00
Microwave and substation sites and airport and Government facilities Fish and Game public recreation and wildlife	. 26	196.97	4,834.86		130.00
conservation and public buildings	. 3	51.28	1,226.50		15.00
Dams, irrigation ditches and City water systems		36.54	2,631.90		65.00
Railroads	. 2	16.14	403.50		10.00
TOTALS	285	1,716.70	\$ 76,639.34	\$1,	,425.00

Compensation is credited to the land grant from which the acreage was taken. A percentage of the charge for right of way across land under C.P. is applied to the contract. All fees are credited to the general fund for the State of Montana.

TABLE NO. X MONTANA TRUST & LEGACY PERMANENT FUND SECURITIES PURCHASED DURING THE FISCAL YEAR JULY 1, 1964 TO JUNE 30, 1965

		Interest		
Par Value	Type of Security	Rata	Maturity	Baok Value
	U. S. Government Securities			
\$ 540,000.00	U. S. Treasury Bonds	4.00	8-15-73	\$ 533,756.25
570,000.00	U. S. Treasury Bonds	4.00	10- 1-69	569,287.50
330,000.00	U. S. Treasury Bonds	4.00	10- 1-69	329,484.38
600,000.00	U. S. Treasury Bonds		11-15-73	597,000.00
170,000.00	U. S. Treasury Bonds		5-15-85	170,425.00
175,000.00	U. S. Treasury Bonds		11-15-73	174,234.38
80,000.00	U. S. Treasury Bonds		11-15-73	79,487.50
-,-	State of Montana Securities			·
400,000.00	Capitol Building Improvement and			
100,000.00	Repair Bonds	4.00	6-18-80	400,000.00
\$2,865,000.00	Total		Total	\$2,853,675.01

SECURITIES PURCHASED DURING THE FISCAL YEAR JULY 1, 1965 TO JUNE 30, 1966

	Par Value	Type of Security	Interest Rate	Maturity	Book Value
\$	5 500,000.00 325,000.00 240,000.00 175,000.00 200,000.00 250,000.00 65,000.00 100,000.00 145,000.00	Federal Agency Securities Federal Land Bank	4.375 4.50 4.50 4.375 4.375 5.00 5.00 4.50	4-21-75 4-21-75 2-20-74 2-20-74 4-21-75 4-21-75 2-21-76 2-21-76 2-20-74 4-20-78 4-20-78	\$ 498,750.00 322,156.25 240,000.00 175,000.00 193,125.00 192,812.50 249,375.00 64,969.53 97,375.00 160,300.00 144,637.50
æ	22 260 000 00		. 0.120	Tatal	#2 220 E00 70

\$2,360,000.00 Total **Total \$2,338,500.78**

TABLE NO. XI MONTANA TRUST & LEGACY PERMANENT FUND SECURITIES EXCHANGED DURING THE FISCAL YEAR JULY 1, 1964 TO JUNE 30, 1965

Securities Received	Amount	Securities Traded	Amount	Net Interest Goin
U. S. Treasury Bills, due 9-30-65	325,000.00			
U. S. Treasury Bonds, 3.375% due 11-15-66	330,000.00			
U.S. Treasury Bonds, 3.625% due 11-15-67	352,000.00			
U.S. Treasury Bonds, 4.00% due 8-15-70	455,000.00			
U. S. Treasury Bonds, 3.875% due 11-15-71	358,000.00			
U. S. Treasury Bonds, 4.00% due 8-15-73	380,000.00			
U. S. Treasury Bonds, 3.875% due 11-15-74	247,000.00	Montana, County, City and School		
U. S. Treasury Bonds, 3.50% due 11-15-80	,470,000.00	District Bonds, 3.037% average interest rate, various maturities	\$3,917,000.00	
\$5	3,917,000.00		\$3,917,000.00	0.34%
U .S. Treasury Bonds,	7,000,000.00	U. S. Treasury Bonds, 3.25% due 6-15-83	\$7,000,000.00	0.25%
U .S. Treasury Bonds,			, _ , , _ , _ ,	

SECURITIES EXCHANGED DURING THE FISCAL YEAR JULY 1, 1965 TO JUNE 30, 1966

Securities Received	Amount	Securities Traded	Amount	Net Interest Gain
U. S. Treasury Bonds, 3.50% due 11-15-98	. \$ 635,000.00			
U. S. Treasury Bonds, 4.00% due 2-15-93 U. S. Treasury Bonds,	1,000,000.00	Montana County, City and School District Bonds, 3.74% average		
4.125% due 5-15-94	3,400,000.00	interest rate, various maturities	\$5,035,000.00	
··.	\$5,035,000.00	• 1	\$5,035,000.00	0.28%
U. S. Treasury Bonds, 3.50% due 11-15-80	1,400,000.00	U. S. Treasury Bonds, 2.50% due 12-15-72	1,400,000.00	1.00%

The State Land Board feels that exchanges such as those shown above are reasonable and of significant advantage to the State, inasmuch as no loss to the fund was sustained and the action resulted in an increase in income to the various accounts comprising the permanent fund.

LIBRARY

MONTANA COLLEGE OF

MINERAL SCIENCE AND TECHNOLOGY

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TABLE NO. XII MONTANA TRUST & LEGACY PERMANENT FUND INVESTMENT PORTFOLIO JUNE 30, 1966

Par Value	Type of Security	Rate	Maturity
	U. S. Treasury Bonds		
\$ 50,000.00	U. S. Treasury Bonds, Series K	2.76	1966 (July)
300,000.00	-	2.76	1967
2,690,000.00	U. S. Treasury Bond's	3.00	1995
13,250,000.00	U. S. Treasury Bonds	3.25	1983
360,000.00	U. S. Treasury Bonds	3.25	1985
330,000.00	U. S. Treasury Bonds	3.375	1966 (Nov.)
2,870,000.00	U. S. Treasury Bonds	3.50	1980
2,650,000.00	U. S. Treasury Bonds	3.50	1990
7,635,000.00	U. S. Treasury Bonds	3.50	1998
352,000.00	U. S. Treasury Bonds	3.625	1967
658,000.00	U. S. Treasury Bonds	3.875	1971
947,000.00	U. S. Treasury Bonds	3.875	1974
1,000,000.00	U. S. Treasury Bonds	4.00	1969
1,455,000.00	U. S. Treasury Bonds		1970
500,000.00	U. S. Treasury Bonds		1972 (Feb.)
800,000.00	U. S. Treasury Bonds		1972 (Aug.)
920,000.00	U. S. Treasury Bonds		1973
4,070,000.00			1980
1,000,000.00	U. S. Treasury Bonds		1993
937,000.00	U. S. Treasury Bonds		1973
3,400,000.00	U. S. Treasury Bonds		1994
170,000.00	U. S. Treasury Bonds		1985
750,000.00	U. S. Treasury Bonds		1992
\$47,094,000.00			
	Federal Agency Securities		
\$ 1,225,000.00	Federal Land Bank	4.375	4-21-75
515,000.00	Federal Land Bank	4.50	2-20-74
315,000.00	Federal Land Bank	5.00	2-21-76
305,000.00	Federal Land Bank	5.125	4-20-78
\$ 2,360,000.00			
	State of Montana School District Bonds		
\$ 1,140.53	Fergus County School District No. 10	3.25	1973
	State of Montana Bonds		
\$ 130,000.00	State Industrial School Physical Education Building Bonds	4.00	1974
700,000.00		4.00	1980
\$ 830,000.00 \$50,285,140.53	GRAND TOTAL		

TABLE NO. XIII SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1965

		ACRES	SOLD -			
County	Public School	Agriculturol College Morrill	Public Buildings	Total Acreage	Total Sales Price	Average Price Per Acre
Fergus	1,480.00			1,480.00	\$ 19,800.00	
Golden Valley	640.00			640.00	45,920.00	
Hill	160.00	*		160.00	5,360.00	+
Judith Basin	325.00			325.00	9,100.00	
Sweet Grass	640.00			640.00	16,160.00	
Teton	373.21			373.21	11,569.51	
Toole	143.80	*****		143.80	10,785.00	
Yellowstone	640.00		******	640.00	47,600.00	
TOTALS	4,402.01			4,402.01	\$166,294.51	\$ 37.78

TABLE NO. XIV
SUMMARY OF LAND SALES FOR THE YEAR ENDING JUNE 30, 1966

	_	ACRES	SOLD			
County	Public School	Agricultural College Morrill	Public Buildings	Total Acreage	Total Sales Price	Average Price Per Acre
Daniels	200.00			200.00	\$ 5,600.00	
Glacier			1.02	1.02	1,500.00	****
Phillips	a as as as ₁₀ as a	120.00		120.00	3,640.00	
Powell	840.00	***************************************		840.00	25,440.00	***
Sweet Grass	39.33		**	39.33	550.62	
TOTALS	1,079.33	120.00	1.02	1,200.35	\$ 36,730.62	\$ 30.60

TABLE NO. XV

OPERATION OF UNSOLD LAND ACCOUNT, JULY 1, 1964 TO JUNE 30, 1966

County	Grant	Acres Sold	Acres Cancelled Under C. P.	Acres Reinstated	Acres Acquired	Acres Deeded	Total Additions	Total Deductions
Cascade	Univ.		19.58				19.58	
Daniels	School	200.00						200.00
Fergus	School	1,480.00						1,480.00
Glacier	P. B.	1.02		4	1.02	***************************************	1.02	1.02
Golden Valley	School	640.00	***					640.00
Hill	School	160.00		***************************************				160.00
11	P. B.	*** *** *** *** *** *** *** *** *** **	182.27				182.27	
Judith Basin	School	325.00						325.00
Lewis & Clark	School	# · · · · · · · · · · · · · · · · · · ·	879.50	879.50			879.50	879.50
Madison	School	.			.37		.37	
McCone	School			640.00				640.00
Phillips	A. C. I.	120.00						120.00
Powell	School	840.00	An have an also serves an electric are an an		*			840.00
Prairie	School	# # # # # # # # # # # # # # #	640.00				640.00	
Silver Bow	School		a er er a er er 'a parla a p a a p	***********	155.54		155.54	
Sweet Grass	School	679.33			,	========		679.33
Teton	School	373.21				****		373.21
Toole	School	143.80	****				***	143.80
"	P. B.		40.00	40.00	40 th th 10 10 10 10 10 10 10 10 10 10 10 10 10		40.00	40.00
Valley	School		35.00	A		234.53	35.00	234.53
Yellowstone	School	640.00	7.76	7.76			7.76	647.76
TOTALS		5,602.36	1,804.11	1,567.26	156.93	234.53	1,961.04	7,404.15

TABLE NO. XVI LANDS UNSOLD IN EACH GRANT, BY COUNTIES, JUNE 30, 1966

COUNTY	Public School	University 46,720 A.	Mantana State College 50,000 A.	Mant. State College Morrill 90,000 A.	School of Mines 100,000 A.	State Narmal School 100,000 A.	Deaf and Blind Asylum 50,000 A.	State Reform School 50,000 A.	Public Buildings 182,000 A.	TOTALS
Beaverhead	257,787.40 85,201.26 17,939.00 36,734.97 142,332.64 66,881.67 219,218.92 137,699.85 218,996.71 87,218.92 137,699.85 17,648.38 68,095.11 8,631.68 44,293.17 17,639.30 167,461.11 8,631.68 44,293.17 17,639.30 17,639.30 17,639.30 17,639.30 17,639.30 17,639.30 17,639.30 17,714.95 25,302.52 93,964.12 53,981.08 86,052.12 88,521.71 54,692.82 91,537.77	320.00 208.60 480.00 480.00 1,918.91 1,918.91 320.00 640.00 160.00	1,391.55 920.40 920.40 11,942.18 455.47 3,360.00 1,840.00 1,840.00 2,550.08 6,147.03	10,970.24 785.06 3,010.97 760.00 13,256.04 480.00 480.00 7,928.42 7,928.42 960.00	5,439.03 1,000.49 257.36 5,559.41 14,312.08 9,207.66 6,207.35 6,207.35 1,535.56 4,592.78 480.00 1,825.11	15,186.86 431.47 27.75 402.36 10,172.13 4,057.40 9,059.08 2,104.30 9,059.08 2,104.30 160.00 960.07 2,213.14 7,512.63 3,885.94	6,300.23 6,300.23 5,331.78 2,577.44 1,129.79 2,360.00 3,193.36 7,662.07	12,619.48 40.00 3,248.81 1941.06 1,994.32 9,068.95 642.32 642.32 642.32 7,547.42 6,438.90 7,547.42	24,636.49 6,250.03 440.00 2,309.16 7,828.87 16,741.16 7,828.87 10,346.23 11,157.42 9,617.92 8,038.28	334,331.28 85,201.26 176,939.90 24,509.03 39,983.78 146,209.78 77,126.76 268,337.28 138,179.85 223,054.11 87,416.56 7,716.56 7,716.56 138,179.85 155,691.49 131,659.87 17,461.11 8,631.68 48,290.82 17,639.30 17,63
Musselshell Park. Petroleum	76,084.60 32,253.91 62,190.59	880.00								76,084.60 33,133.91 63,470.59

TABLE NO. XVI (Continued) LANDS UNSOLD IN EACH GRANT, BY COUNTIES, JUNE 30, 1966

	Public School	University 46,720 A.	Stote College 50,000 A.	College Morrill 90,000 A.	of Mines 100,000 A.	Normal School 100,000 A.	Blind Asylum 50,000 A.	Reform School 50,000 A.	Public Buildings 182,000 A.	TOTALS
Prowell Prairie Ravalli Richland Rogsevelt Rogsevelt Rosebud Sanders Sheridan Silver Bow Stillwater Sweet Grass Teton Toole Trosure Valley Wheatland Wibaux Yellowstone Yellowstone	185,478.05 56,410.48 140,324,93 56,419.85 71,887.81 20,808.51 80,531.73 18,472.97 175,471.19 47,740.34 45,897.15 13,264.07 45,095.73 47,077.32 73,550.05 78,496.12 36,883.78 207,334.37 64,391.44 32,670.31	2,213.74 2,213.74 480.00 1,280.00	32,408.31	640.00 200.00 480.00 157.69 1,200.00 2,130.24	3,200.00	40.00 40.00 3,457.07 1,033.92 1,120.00	2,107.58	240.00	1,600.00 1,600.00 5,596.42 604.39 1,471.02 12,913.41 21,961.37 21,961.37 21,143.17	186,118.05 56,730.48 141,500.03 58,334.21 71,887.81 30,844.93 81,136.12 19,943.99 177,684.93 62,801.33 45,095.73 47,077.32 104,046.19 99,679.29 37,363.78 208,368.29 72,777.88 32,670.31 79,447.27
Militio Camp (Gallatin Co.)	chool and Agr ferson Co.) (Lake Co.) oula Co.) ssis Sanitarium 1-21W, Flathe	icultural Exper (Pt. Sec. 21 & ad Co.; Pt. Sec	iment Station 7 22-25-20E, c. 12-19N-3E,	periment Station (Hill Co.)			640.00 2,000.00 2,728.88 204.24 480.00 1,275.61 26.62 9.75			7,592.71

TABLE NO. XVII

ANNUAL APPORTIONMENT OF THE INCOME FROM THE PUBLIC SCHOOL PERMANENT FUNDS AND OTHER SOURCES TO THE SCHOOL DISTRICTS OF THE STATE

1896 \$ \$ \$ \$ \$ \$ \$ \$ \$	Year in Which Apportioned	Total Income	Less 5 % Added to Permanent Fund	Amount Apportioned	No. of School Age Persons	Amount Per Capita
1897.	889 to 1896\$		\$	\$ 51,027.60		\$ 1.30
1899					42,218	.42
900						.62
105,842.20 57,212 1,209.20 138,905.00 61,736 2,209.30 168,019,80 64,623 2,209.30 168,019,80 64,623 2,209.30 183,366.75 69,195 2,209.30 2,207.30	900					.84 1.50
902						1.85
903.						2.25
905.	903					2.60
906						2.55
9978				183,366.75		2.65
908				203,300.00		2.90 3.00
999						3.10
911		***************************************				3.25
912		************	***************************************	and the second s	•	3.75
913						3.00
914.						3.50
915						4.00 4.50
916.						5.00
1917						5.25
1919	917			810,991.50	147,453	5.50
969, 756,00					159,552	5.50
221. 954,418,20 156,426 6. 222. 785,082,90 160,211 4. 223. 936,794,40 160,410 5. 224. 892,363,54 157,745 5. 225. 861,278,56 43,063,93 818,214,63 157,872 5. 226. 1,252,595,83 62,629,79 1,189,966,04 156,383 7. 227. 1,365,181,09 66,259,05 1,296,922,04 154,458 8. 229. 1,340,903,71 67,045,19 1,273,885,22 157,747 8. 330. 1,426,973,50 71,348,68 1,355,624,82 160,846 8. 331. 1,143,847,76 57,192,39 1,086,655,37 160,836 6. 332. 878,693,71 43,934,69 834,759,02 161,372 5. 333. 744,133,56 37,206,68 706,926,88 161,909 4. 343. 832,656,52 41,632,83 791,023,69 162,099 4. 345. 1,04						5.50
785, 082,90 160,211 4. 2023.						6.00
923.						4.90
861,278.56						5.84
1,252,595,83						5.67
1,365,181.09						5.18
1,233,910,50	926	1,252,595.83			156,383	7.61
1,340,903.71						8.3966
1,426,973.50	929	1.340.903.71				7.70509 8.07532
1,143,847.76	930	,426,973.50				8.42809
878,693.71	931	1,143,847.76				6.75629
832,656,52	932	878,693.71				5.17288
1,045,713.87 52,285,69 993,428.18 162,807 6.0366 1,058,184.61 52,909.23 1,005,275.38 163,053 6.0366 1,058,184.61 52,909.23 1,005,275.38 163,053 6.037 882,322.17 44,116.11 838,206.06 163,286 5.038 847,371.91 42,368.60 805,003.31 160,204 5.039 930,451.92 46,522.60 883,929.32 156,228 5.040 909,912.64 45,495.63 864,417.01 154,898 5.040 909,912.64 45,495.63 864,417.01 154,898 5.041 931,186.34 46,567.00 884,618.34 154,226 5.042 1,459,171.69 72,958.58 1,386,213.11 149,666 9.244 1,352,644.88 67,632.24 1,285,012.64 136,489 9.444 1,352,644.88 67,632.24 1,285,012.64 136,489 9.444 1,352,644.88 67,632.24 1,285,012.64 136,489 9.445 1,460,473.54 73,023.68 1,387,49.86 134,608 10.046 1,351,689.87 67,584.49 1,284,105.38 133,789 9.047 1,489,901.69 74,495.08 1,415,406.61 135,637 10,448 1,517,961.90 75,898.10 1,442,063.80 137,203 10,548 1,517,961.90 75,898.10 1,442,063.80 137,203 10,548 1,517,961.90 75,898.10 1,442,063.80 137,203 10,548 1,517,961.90 75,898.10 1,442,063.80 137,203 10,548 1,517,961.90 75,898.10 1,412,063.80 137,203 10,548 1,517,961.90 75,898.10 1,412,603.80 137,203 10,548 1,517,961.90 75,898.10 1,412,603.80 137,203 10,548 1,517,961.90 1,547,748.55 71,387.43 1,470,361.12 143,852 10,265 1,547,748.55 71,387.43 1,470,361.12 143,852 10,265 1,547,748.55 71,387.43 1,470,361.12 143,852 10,265 1,547,748.55 71,387.43 1,470,361.12 143,852 10,265 1,546,455.45 1,546,648.91 1,517,547,94 1,518,646 1,518,648 1,51						4.36619
1,058,184,61 52,909,23 1,005,275,38 163,053 63,037 882,322.17 44,116.11 838,206.06 163,286 55,038 847,371.91 42,368.60 805,003.31 160,204 5,038 930,451.92 46,522.60 883,929.32 156,228 5,640 909,912.64 45,495.63 864,417.01 154,898 55,040 91,186.34 46,567.00 884,618.34 154,226 57,043 160,204 1,459,171.69 72,958.58 1,386,213.11 149,666 92,043 1,459,171.69 72,958.58 1,386,213.11 149,666 92,043 1,459,171.69 72,958.58 1,386,213.11 149,666 92,043 1,459,171.69 72,958.58 1,386,213.11 149,666 92,043 1,459,171.69 72,958.58 1,386,213.11 149,666 92,043 1,459,171.69 72,958.58 1,386,213.11 149,666 92,043 1,459,171.69 72,958.58 1,387,449.86 134,608 10,446 1,352,644.88 67,632.24 1,285,012.64 136,489 94,045 1,460,473.54 73,023.68 1,387,449.86 134,608 10,446 1,351,689.87 67,584.49 1,284,105.38 133,789 95,047 1,489,901.69 74,495.08 1,415,406.61 135,637 10,049 2,226,013.49 111,300.62 2,114,711.87 139,846 151,049 2,226,013.49 111,300.62 2,114,711.87 139,846 151,050 1,547,748.55 77,387.43 1,470,361.12 143,852 10,261 1,461,600 1,547,748.55 77,387.43 1,470,361.12 143,852 10,261 1,562 2,912,058.78 145,602.94 2,766,455.84 146,716 18,655 1,556,400 1,547,792.82 436,389.64 8,291,403.18 150,072 55,265 1,956,719.68 145,806 13,460,400 1,540,400 1,						4.87988
882,322.17						6.10187 6.16532
938 847,371.91 42,368.60 805,003.31 160,204 5.6 939 930,451.92 46,522.60 883,929.32 156,228 5.6 940 909,912.64 45,495.63 864,417.01 154,898 5.5 941 931,186.34 46,567.00 884,618.34 154,226 5.7 942 1,459,171.69 72,958.58 1,386,213.11 149,666 9.2 943 1,049,062.14 52,453.11 970,825.62 143,370 6.7 944 1,352,644.88 67,632.24 1,285,012.64 136,489 9.4 945 1,460,473.54 73,023.68 1,387,449.86 134,608 10.2 946 1,351,689.87 67,584.49 1,284,105.38 133,789 9.5 947 1,489,901.69 74,495.08 1,415,406.61 135,637 10.4 948 1,517,961.90 75,898.10 1,442,063.80 137,203 10.5 949 2,226,013.49 111,300.62 2,114,711.87 139,846 1					163,286	5.13361
939, 930,451,92 46,522.60 883,929.32 156,228 5.6 940, 909,912.64 45,495.63 864,417.01 154,898 5.5 941, 931,186.34 46,567.00 884,618.34 154,226 5.7 942, 1,459,171.69 72,958.58 1,386,213.11 149,666 9.2 943, 1,049,062.14 52,453.11 970,825.62 143,370 6.7 944, 1,352,644.88 67,632.24 1,285,012.64 136,489 9.4 945, 1,460,473.54 73,023.68 1,387,449.86 134,608 10.3 946, 1,351,689.87 67,584.49 1,284,105.38 133,789 9.5 947, 1,489,901.69 74,495.08 1,415,406.61 135,637 10.4 948, 1,517,961.90 75,898.10 1,442,063.80 137,203 10.5 949, 2,226,013.49 111,300.62 2,114,711.87 139,846 15.1 950, 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 951, 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 952, 2,912,058.78 145,602.94 2,766,455.84 146,716 18.6 953, 8,727,792.82 436,389.64 8,291,403.18 150,072 55.2 954, 4,609,604.57 230,480.23 4,379,124.34 156,309 28.6 955, 4,618,471.58 230,923.58 4,387,548.00 169,203 25.9 959, 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 960, 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 961, 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 962, 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 963, 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 964, 211,878.26 275,593.66 5,236,279.60 219,344 23.8					160,204	5.02486
931,186.34					156,228	5.65794
042 1,459,171.69 72,958.58 1,386,213.11 149,666 9.2 043 1,049,062.14 52,453.11 970,825.62 143,370 6.7 044 1,352,644.88 67,632.24 1,285,012.64 136,489 9.2 045 1,460,473.54 73,023.68 1,387,449.86 134,608 10.3 046 1,351,689.87 67,584.49 1,284,105.38 133,789 9.5 047 1,489,901.69 74,495.08 1,415,406.61 135,637 10.4 048 1,517,961.90 75,898.10 1,442,063.80 137,203 10.5 049 2,226,013.49 111,300.62 2,114,711.87 139,846 15.1 050 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 051 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 052 2,912,058.78 145,602.94 2,766,455.84 146,716 18.8 053 8,727,792.82 436,389.64 8,291,403.18 150						5.58055
1,049,062.14 52,453.11 970,825.62 143,370 6.7 1,352,644.88 67,632.24 1,285,012.64 136,489 9.4 1,464.1,352,644.88 67,632.24 1,285,012.64 136,489 9.4 1,465.1,460,473.54 73,023.68 1,387,449.86 134,608 10.5 1,466.1,351,689.87 67,584.49 1,284,105.38 133,789 9.5 1,47 1,489,901.69 74,495.08 1,415,406.61 135,637 10.4 1,48 1,517,961.90 75,898.10 1,442,063.80 137,203 10.5 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,51 2,059,704.93 102,985.25 1,956,719.18 186,433 18.8 1,51 2,059,704.93 102,985.29 1,956,719.99 1,956 1,956,719						5.73586
1,352,644.88 67,632.24 1,285,012.64 136,489 9.4 1,460,473.54 73,023.68 1,387,449.86 134,608 10.3 1,460,473.54 767,584.49 1,284,105.38 133,789 9.5 1,489,901.69 74,495.08 1,415,406.61 135,637 10.4 1,489,901.69 74,495.08 1,415,406.61 135,637 10.4 1,517,961.90 75,898.10 1,442,063.80 137,203 10.5 1,517,961.90 75,898.10 1,442,063.80 137,203 10.5 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 1,510 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 1,511 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 1,513 8,727,792.82 436,389.64 8,291,403.18 150,072 55.2 1,544 4,609,604.57 230,480.23 4,379,124.34 156,309 28.0 1,555 4,460,545.45 223,027.27 4,237,518.18 162,589 26.0 1,566 4,618,471.58 230,923.58 4,387,548.00 169,203 25.9 1,57 4,351,095.88 217,554.79 4,133,541.09 175,911 23.4 1,59 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 1,60 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 1,661 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 1,662 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 1,64 5,171,321.18 258,566.06 4,912,755.12 215,216 22.8 1,511,321.18 258,566.06 4,912,755.12 215,216 22.8 1,551,873.26 275,593.66 5,236,279.60 219,344 23.8	/4Z !	049 062 14				9.26204 6.77146
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147 1,489,901.69 74,495.08 1,415,406.61 135,637 10.2 148 1,517,961.90 75,898.10 1,442,063.80 137,203 10.5 149 2,226,013.49 111,300.62 2,114,711.87 139,846 15.1 150 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 151 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 152 2,912,058.78 145,602.94 2,766,455.84 146,716 18.8 153 8,727,792.82 436,389.64 8,291,403.18 150,072 55.2 154 4,609,604.57 230,480.23 4,379,124.34 156,309 28.0 155 4,460,545.45 223,027.27 4,237,518.18 162,589 26.0 156 4,618,471.58 230,923.58 4,387,548.00 169,203 25.9 157 4,351,095.88 217,554.79 4,133,541.09 175,911 23.4 159 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 160 4,041,403.90 202,070.20	946	.351.689.87	67,584.49	1,284,105.38	133,789	9.59798
249 2,226,013.49 111,300.62 2,114,711.87 139,846 15.1 250 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 251 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 252 2,912,058.78 145,602.94 2,766,455.84 146,716 18.8 253 8,727,792.82 436,389.64 8,291,403.18 150,072 55.2 254 4,609,604.57 230,480.23 4,379,124.34 156,309 28.0 255 4,460,545.45 223,027.27 4,237,518.18 162,589 26.0 256 4,618,471.58 230,923.58 4,387,548.00 169,203 25.9 257 4,351,095.88 217,554.79 4,133,541.09 175,911 23.4 259 3,691,295.08 184,564.75 3,736,329.44 180,177 20.7 259 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 260 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 261 4,115,221.62 205,761.08 <td>947</td> <td>,489,901.69</td> <td></td> <td></td> <td>135,637</td> <td>10.43511</td>	947	,489,901.69			135,637	10.43511
050. 1,547,748.55 77,387.43 1,470,361.12 143,852 10.2 051. 2,059,704.93 102,985.25 1,956,719.68 145,806 13.4 052. 2,912,058.78 145,602.94 2,766,455.84 146,716 18.8 053. 8,727,792.82 436,389.64 8,291,403.18 150,072 55.2 054. 4,609,604.57 230,480.23 4,379,124.34 156,309 28.0 055. 4,460,545.45 223,027.27 4,237,518.18 162,589 26.0 056. 4,618,471.58 230,923.58 4,387,548.00 169,203 25.9 057. 4,351,095.88 217,554.79 4,133,541.09 175,911 23.4 058. 3,932,978.35 196,648.91 3,736,329.44 180,177 20.7 059. 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 060. 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 061. 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 062. 4,467,610.44	948 I	,517,961.90				10.51053
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252. 2,912,058.78 145,602.94 2,766,455.84 146,716 18.8 253. 8,727,792.82 436,389.64 8,291,403.18 150,072 55.2 254. 4,609,604.57 230,480.23 4,379,124.34 156,309 28.0 255. 4,460,545.45 223,027.27 4,237,518.18 162,589 26.0 256. 4,618,471.58 230,923.58 4,387,548.00 169,203 25.9 257. 4,351,095.88 217,554.79 4,133,541.09 175,911 23.4 259. 3,932,978.35 196,648.91 3,736,329.44 180,177 20.7 259. 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 260. 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 261. 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 262. 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 263. 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 264. 5,171,321.18 <td< td=""><td>951</td><td>2.059.704.93</td><td></td><td></td><td></td><td>13.42</td></td<>	951	2.059.704.93				13.42
873. 8,727,792.82 436,389.64 8,291,403.18 150,072 55.2 954. 4,609,604.57 230,480.23 4,379,124.34 156,309 28.0 955. 4,660,545.45 223,027.27 4,237,518.18 162,589 26.0 956. 4,618,471.58 230,923.58 4,387,548.00 169,203 25.9 957. 4,351,095.88 217,554.79 4,133,541.09 175,911 23.4 958. 3,932,978.35 196,648.91 3,736,329.44 180,177 20.7 959. 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 960. 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 961. 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 962. 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 963. 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 964. 5,171,321.18 258,566.06 4,912,755.12 215,216 22.8 965. 5,511,873.26 <td< td=""><td>952 2</td><td>1,912,058.78</td><td></td><td>2,766,455.84</td><td></td><td>18.85</td></td<>	952 2	1,912,058.78		2,766,455.84		18.85
254 4,609,604.57 230,480.23 4,379,124.34 156,309 28.0 255 4,460,545.45 223,027.27 4,237,518.18 162,589 26.0 256 4,618,471.58 230,923.58 4,387,548.00 169,203 25.7 257 4,351,095.88 217,554.79 4,133,541.09 175,911 23.4 258 3,932,978.35 196,648.91 3,736,329.44 180,177 20.7 259 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 260 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 261 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 262 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 263 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 264 5,171,321.18 258,566.06 4,912,755.12 215,216 22.8 265 5,511,873.26 275,593.66 5,236,279.60 219,344 23.8	953 8	3,727,792.82	436,389.64	8,291,403.18	150,072	55.24
956. 4,618,471.58 230,923.58 4,387,548.00 169,203 25,9 957. 4,351,095.88 217,554.79 4,133,541.09 175,911 23,4 958. 3,932,978.35 196,648.91 3,736,329.44 180,177 20,7 959. 3,691,295.08 184,564.75 3,506,730.33 186,433 188,433 188,660. 960. 4,041,403.90 202,070.20 3,839,333.70 192,981 19,8 961. 4,115,221.62 205,761.08 3,909,460.54 199,975 19,5 962. 4,467,610.44 223,380.52 4,244,229.92 205,729 20,6 963. 4,758,702.46 237,935.12 4,520,767.34 211,669 21,3 964. 5,171,321.18 258,566.06 4,912,755.12 215,216 22,8 965. 5,511,873.26 275,593.66 5,236,279.60 219,344 23,8	954 4	,609,604.57	230,480.23	4,379,124.34		28.01
257. 4,351,095,88 217,554,79 4,133,541.09 175,911 23.4 258. 3,932,978.35 196,648.91 3,736,329.44 180,177 20.7 259. 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 260. 4,041,403.90 202,070.20 3,839,333.70 192,981 19,8 261. 4,115,221.62 205,761.08 3,909,460.54 199,975 19,5 262. 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 263. 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 264. 5,171,321.18 258,566.06 4,912,755.12 215,216 22.8 265. 5,511,873.26 275,593.66 5,236,279.60 219,344 23,8	955 4	618 471 58				26.06
958. 3,932,978.35 196,648.91 3,736,329.44 180,177 20.7 959. 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 960. 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 961. 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 962. 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 963. 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 964. 5,171,321.18 258,566.06 4,912,755.12 215,216 22.8 965. 5,511,873.26 275,593.66 5,236,279.60 219,344 23.8	7)0 4 057	351 095 88		4,387,348.00	175 011	25.93
959. 3,691,295.08 184,564.75 3,506,730.33 186,433 18.8 960. 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 961. 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 962. 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 963. 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 964. 5,171,321.18 258,566.06 4,912,755.12 215,216 22.8 965. 5,511,873.26 275,593.66 5,236,279.60 219,344 23.8	7.5.7 95.8	.932.978.35		3.736.329.44		23.49 20.74
060 4,041,403.90 202,070.20 3,839,333.70 192,981 19.8 061 4,115,221.62 205,761.08 3,909,460.54 199,975 19.5 062 4,467,610.44 223,380.52 4,244,229.92 205,729 20.6 063 4,758,702.46 237,935.12 4,520,767.34 211,669 21.3 064 5,171,321.18 258,566.06 4,912,755.12 215,216 22.8 065 5,511,873.26 275,593.66 5,236,279.60 219,344 23.8	959	691,295.08				18.8096
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962	9614	,115,221.62	205,761.08	3,909,460.54		19.549746
964	962 4	,467,610.44		4,244,229.92	205,729	20.6302
965	9634	,758,702.46	237,935.12	4,520,767.34	211,669	21.3577
23.8 ك 19,344 كان. كان. كان. كان. كان. كان. كان. كان.	764	,1/1,321.18		4,912,755.12		22.82709
	70)	406 520 29				23.87245 22.881938

TABLE NO. XVIII

RECEIPTS OF THE PUBLIC SCHOOL INTEREST AND INCOME ACCOUNT APPORTIONED TO THE COUNTIES OF THE STATE PER CENSUS PERSON BETWEEN THE AGES OF 6 AND 21 YEARS

At the end of each calendar year the interest and income credited to the public schools, less 5% statutory deduction apportioned to the permanent school fund, is distributed by the Superintendent of Public Instruction. The amount credited during 1964 was distributed to the various counties of the State during February 1965, as follows:

County	Children Under 6	Census 6-21	Interest & Income Poyment*
Beaverhead	902	1,864	\$ 44,498.22
Big Harn.	1,838	4,429	105,731.10
Blaine	1,224	2,805	66,962.24
	319	896	21,389.73
Broadwater	726		55,575.08
Carbon		2,328	15,851.33
Carter	257	664	
Cascade	12,245	23,941	571,530.35
Chouteau	760	2,402	57,341.64
Custer	2,096	5,407	129,078.36
Daniels	408	1,154	27,548.82
Dawsan	1,768	3,965	94,654.28
Deer Lodge	1,582	4,608	110,004.27
Fallon	531	1,416	33,803.41
Fergus	1,742	4,448	106,184.68
Flathead	4 ,3 48	11,377	271,596.88
Gallatin	3,321	7,712	184,104.35
Garfield	231	602	14,371.23
Glacier	2.314	5,101	121,773.39
Galden Valley	75	352	8,403.12
Granite	267	871	20,792.92
Hill	2,514	5,790	138,221.51
Jefferson	452	1,299	31,010.33
Judith Basin.	307	857	20,458.70
Lake	1,778	4,872	116,306.59
		9,152	218,480.68
Lewis and Clark	3,940	9,132	
Liberty	365		21,867.18
Lincoln	1,923	4,387	104,728.45
Madisan	442	1,477	35,259.62
McCone	409	1,048	25,018.34
Meagher	300	751	17,928.22
Mineral	440	1,026	24,493.15
Missaula	6,824	14,041	335,193.09
Musselshell	403	1,288	30,747.73
Park	1,255	3,598	85,893.09
Petroleum	77	209	4,989.36
Phillips	789	1,848	44,116.30
Pondera	775	2,370	56,577.72
Pawder River	311	810	19,336.70
Powell	961	2,385	56,935.81
Prairie	229	694	16,567.50
Ravalli	1.376	4.032	96,253.73
Richland	1,427	3.558	84,938.19
Raasevelt	1,893	5,520	131,775.94
Rosebud	767	2,059	49,153.39
	877	2,094	49,988.93
Sanders	779	-7	50,156.03
Sheridan		2,101	
Silver Bow	5,418	13,836	330,299.23
Stillwater	497	1,462	34,901.54
Sweet Grass	318	871	20,792.92
Tetan	715	2,251	53,736.91
Toole	904	2,324	55,479.59
Treosure	138	401	9,572.88
Valley	3,472	6,128	146,290.39
Wheatland	245	860	20,530.33
Wibaux	196	584	13,941.54
Yellowstone	10,631	26,103	623,142.59

^{*}Distribution per census child (6-21) \$23.87245

TABLE NO. XIX

RECEIPTS OF THE PUBLIC SCHOOL INTEREST AND INCOME ACCOUNT APPORTIONED TO THE COUNTIES OF THE STATE PER CENSUS PERSON BETWEEN THE AGES OF 6 AND 21 YEARS

At the end of each calendar year the interest and income credited to the public schools, less 5% statutory deduction apportioned to the permanent school fund, is distributed by the Superintendent of Public Instruction. The amount credited during 1965 was distributed to the various counties of the State during February 1966, as follows:

Big Horn. 1,733 4,165 95,303 Bloline. 1,112 2,747 62,856 Broadwoter. 288 874 19,998 Carbon. 706 2,341 53,566 Carter. 248 654 14,964 Cascade. 11,564 24,759 566,533 Chouteau. 711 2,350 53,712 Custer. 1,880 1,562 134,225 Dowson. 1,690 3,980 9,603 39,225 Deer Lodge. 1,697 4,999 907,522 352 Ferpus. 1,574 4,463 101,893 35,22 Ferpus. 1,574 4,453 101,893 3,522 Florhaod. 4,185 11,694 267,581 360 184,199 Gorfield. 2,182 5,319 121,709 360 14,964 360 14,964 360 360 360 14,964 360 360 360 360 360 360	County	Children Under 6	Census 6-21	Interest & Income Payment*
Big Horn	Begverhead	882	2 046	\$ 46,816.45
Blaine	Rig Horn			95 303 27
Broadwoter				
Carbon. 706 2,341 53,566 Carter. 248 654 14,964 Cascade. 11,564 24,759 566,533 Chouteau. 714 2,350 53,772 Custer. 1,880 5,866 134,225 Domists. 384 1,152 26,359 Dowson. 1,609 3,980 91,070 Deer Lodge. 1,487 4,699 017,522 Fellon. 502 1,465 33,522 Fellon. 502 1,465 33,522 Fergus. 1,574 4,453 101,893 Flothead. 4,185 11,694 267,581 Gallotin. 3,215 8,050 184,199 Gorfield. 228 654 14,964 Glocier. 2,182 5,319 21,709 Golden Valley. 75 353 8,077 Gronite. 321 923 2,121 Lefferson. 473 1,345 36,24				
Carter. 248 654 14/964 Cascade. 11,564 24,759 566,533 Chouteau. 714 2,350 53,772 Custer. 1,880 5,866 134,225 Daniels. 384 1,152 26,359 Dowson. 1,609 3,980 91,070 Deer Lodge 1,487 4,699 107,522 Fallon. 502 1,465 33,522 Fergus. 1,574 4,453 101,893 Flathead. 4,185 11,694 267,581 Gallatin. 3,215 8,050 184,199 Garfield. 2,228 654 14,796 Glocier. 2,182 5,319 121,709 Golden Valley. 35 35 35 8,077 Gronite. 2,182 5,319 21,120 Hill. 2,271 5,872 3,874 Judish Basin. 2,271 5,872 3,774 Lock. 3,234 2,54				
Cascade 11,564 24,759 566,533 Chouteau 714 2,350 53,722 Custer 1,880 5,866 134,225 Domiels 384 1,152 26,359 Dowson 1,609 3,980 91,070 Deer Lodge 1,487 4,699 107,522 Follon 502 1,465 33,522 Fergus 1,574 4,453 101,893 Flathead 4,185 11,694 267,581 Gallatin 3,215 8,050 184,199 Garfield 2,28 654 14,969 Gorfield 2,28 654 14,969 Golcier 2,182 5,319 21,709 Golder Valley 75 353 8,077 Gorield 3,271 5,872 134,362 Liff 2,271 5,872 134,362 Liff 2,271 5,872 134,362 Liff 3,272 1,762 1,762 <td>_</td> <td></td> <td></td> <td></td>	_			
Chouteau				
Custer 1,880 5,866 134,225 26,359 Dowson. 1,609 3,980 91,070 Dowson. 1,609 3,600 1,609 33,522 Ergus. 1,609 3,600 1,609 3,600 1,609 3,600 1,609 3,600 1,609 3,600 1,609 3,600 1,609 3,600 1,609 3,600 1,702 1,702 3,600 1,702 3,600 1,702 3,600 1,702 1,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702 3,702				566,533.90
Daniels. 384 1,152 26,359 Dowson. 1,609 3,980 9,107 Deer Lodge. 1,487 4,699 107,522 Fellon. 502 1,465 33,522 Fergus. 1,574 1,453 101,893 Hothead. 3,215 8,050 184,199 Galletin. 3,228 654 114,964 Galledin. 2,182 5,319 121,709 Golfeld. 2,182 5,319 121,709 Golden Valley. 75 353 8,077 Golden Valley. 75 353 8,077 Fill. 2,271 5,872 134,362 Lefferson. 473 1,345 30,776 Judith Basin. 285 850 19,449 Leke. 1,702 4,766 109,055 Lewis and Clark. 3,834 9,534 218,156 Liberty. 337 894 20,456 Liberty. 337 894 <	Chouteau			53,772.55
Daniels	Custer		5,866	134,225.45
Deer Lodge	Daniels		1,152	26,359.99
Deer Lodge. 1,487 4,699 107,522 Ferglus. 1,574 4,453 101,893 Flothead. 4,185 11,694 267,581 Gallatin. 3,215 8,050 184,199 Garfield. 228 654 14,964 Glozier. 2,182 5,319 121,709 Golden Valley. 75 353 8,077 Groriel. 321 923 21,120 Golden Valley. 75 353 8,077 Groriel. 321 923 21,120 Hill. 2,2271 5,872 36,34 9,34 Judith Basin. 2,257 4,766 10,905 Lewis and Clark. 3,834 9,534 </td <td>Dowson</td> <td>1,609</td> <td>3,980</td> <td>91,070.11</td>	Dowson	1,609	3,980	91,070.11
Fallon 502 1,465 33,522 Fergus 1,574 4,453 101,893 Flothead. 4,185 11,694 267,581 Gallatin 228 554 14,964 Glocier 278 5319 121,709 Garfield 228 5,319 121,709 Garfield 75 353 8,077 Gronite 75 353 8,077 Gronite 321 923 21,120 Hill 2,211 5,872 134,362 Jefferson 473 1,345 30,776 Judith Basin 285 850 19,449 Lake 1,702 4,766 109,055 Lewis and Clark 3,834 9,534 20,456 Liberty 337 894 20,456 Liberty 337 894 20,456 Liberty 337 894 20,456 Liberty 3416 1,407 32,194 McCone 440 1,133 25,525 Meagher 283 721 16,497 Minieral 477 1,037 32,1728 Missoula 6,868 14,748 337,462 Missoula 6,868 14,748 37,462 Missoula 7,777 1,037 23,728 Missoul	Deer Lodge	1.487		107,522,23
Fergus	Fallon		1.465	33,522.04
Flathead				
Gallatin 3,215 8,050 184,199 Garfield 228 654 14,964 Glocier 2,182 5,319 121,709 Golden Valley 75 353 8,077 Gronite 321 923 21,120 HIII 2,271 5,872 134,362 Jefferson 473 1,345 30,776 Judith Basin 285 850 19,449 Loke 1,702 4,766 109,055 Lewis and Clark 3,834 9,534 218,156 Liberty 337 894 20,456 Lincoln 2,005 4,628 105,897 Lincoln 416 1,407 32,194 McCone 440 1,133 25,925 Meagher 283 721 16,497 Missoula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Park 1,151 3,508 80,269	Flothead		.,	267 581 38
Garfield 228 654 14/964 Glocier 2,182 5,319 121,709 Golden Valley 75 353 8,077 Gronite 321 923 21,120 Hill 2,271 5,872 134,362 Jefferson 473 1,345 30,776 Lought Basin 285 850 19,449 Lake 1,702 4,766 109,055 Lewis and Clark 3,834 9,534 218,156 Liberty 337 894 20,456 Licoln 2,005 4,628 105,897 Librooln 2,005 4,628 105,897 Lincoln 2,005 4,628 105,897 McCone 440 1,133 25,255 McSoula 4,747 1,037 23,728 Missoula 6,868 14,748 337,428 Missoula 6,868 14,748 337,428 Missoula 6,868 14,748 337,428 <td></td> <td></td> <td></td> <td></td>				
Glocier				
Golden Valley. 75 353 8,077 67 67 07 1 923 21,120 11 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Garriela			
Gronite. 32.1 92.3 2.1,120 Hill 2,271 5,872 134,362 Jefferson. 473 1,345 30,776 Judith Bosin. 285 850 19,449 Loke. 1,702 4,766 109,055 Lewis and Clark. 3,834 9,534 218,156 Liberty. 337 894 20,456 Lincoln. 2,005 4,628 105,897 Madison. 416 1,407 32,194 McCone. 440 1,133 25,925 Meagher. 283 721 16,497 Missoula. 6,868 14,748 337,462 Musselshell. 362 1,296 29,654 Park. 1,151 3,508 80,269 Petroleum. 93 231 5,285 Pillips. 667 1,897 43,407 Ponder River 288 80 18,305 Powder River 288 80 18,305 <td></td> <td></td> <td></td> <td></td>				
Hill	Golden Valley			8,077.33
Jefferson 473 1,345 30,776 Judith Basin 285 850 19,449 Lake 1,702 4,766 109,055 Lewis and Clark 3,834 9,534 218,156 Liberty 337 894 20,456 Lincoln 2,005 4,628 105,897 Madison 416 1,407 32,194 McCone 440 1,133 25,925 Meagher 283 721 16,497 Mineral 477 1,037 23,728 Missaula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Park 1,151 3,508 80,269 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powder River 288 800 18,305 Powell 896 2,362 54,407 Prairie				21,120.03
Judith Bosin 285 850 19/449 Lake 1,702 4,766 109,055 Lewis and Clark 3,834 9,534 218,156 Liberty 337 894 20,456 Liberty 337 894 20,456 Liberty 337 894 20,456 Liberty 362 1,407 32,194 McCone 416 1,407 32,194 McCone 440 1,133 25,925 Meegher 283 721 16,497 Mineral 477 1,037 23,372 Missoula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Pork 1,151 3,508 80,269 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Rosoluli 1,266 3,548 81,185 Rosobud 1,266 3,548 81,185 <t< td=""><td>Hill</td><td>2,271</td><td></td><td>134,362.74</td></t<>	Hill	2,271		134,362.74
Judith Basin 285 850 19,449 Lake 1,702 4,766 109,055 Lewis and Clark 3,834 9,534 218,156 Liberty 337 894 20,456 Liberty 337 894 20,456 Liberty 362 1,407 32,194 MacCone 416 1,407 32,194 McCone 440 1,133 25,925 Meagher 283 721 16,497 Missoula 477 1,037 23,728 Musselshell 362 1,296 29,654 Park 362 1,296 29,654 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powdell 882 2,731 62,490 Powdel River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Royalli 1,266 3,548 81,185 Richland 1,266 3,548 81,185 Rosebud 760 2,033 46,518	Jefferson		1,345	30,776.21
Lake 1,702 4,766 109,055 Lewis and Clark 3,834 9,534 218,156 Liberty 337 894 20,456 Lincoln 2,005 4,628 105,897 Macdison 416 1,407 32,194 McCone 440 1,133 25,925 Meagher 283 721 16,497 Mineral 477 1,037 23,728 Missoula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Park 1,151 3,508 80,269 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powdelf River 288 800 18,305 Powdelf River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland	Judith Basin	285	850	19,449.65
Lewis and Clark 3,834 9,534 218,156 Liberty 337 894 20,456 Lincoln 2,005 4,628 105,897 Madison 416 1,407 32,194 McCone 440 1,133 25,925 Meagher 283 721 16,497 Mineral 477 1,037 23,728 Missoula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Park 362 1,296 29,654 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rosebud 760 2,033 46,518 Sonders <		1.702	4.766	109,055.32
Liberty 337 894 20,456 Lincoln 2,005 4,628 105,897 Madison 416 1,407 32,194 McCone 440 1,133 25,925 Meagher 283 721 16,497 Mineral 477 1,037 23,728 Missoula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Park 1,151 3,508 80,269 Petroleum 93 231 5,285 Poillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 886 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rosebud 760 2,033 46,518 Sonders 828 2,113 48,349 Sheridan 767 </td <td></td> <td></td> <td></td> <td>218,156.40</td>				218,156.40
Lincoln. 2,005 4,628 105,897 Madison. 416 1,407 32,194 McCone. 440 1,133 25,925 Meagher. 283 721 16,497 Mineral. 477 1,037 23,728 Missoula. 6,868 14,748 337,462 Musselshell. 362 1,296 29,654 Park. 1,151 3,508 80,269 Petroleum 93 231 5,285 Phillips. 667 1,897 43,407 Pondera. 882 2,731 62,490 Powder River 288 80 18,305 Powell. 896 2,362 54,047 Prairie. 236 694 15,880 Ravolli. 1,327 4,215 96,447 Richland. 1,266 3,548 81,185 Roosevelt. 1,750 5,280 120,816 Rosebud. 760 2,033 46,518 Sanders. 828 2,113 48,349 Sherid			' ·	
Madisan. 416 1,407 32,194 McCone. 440 1,133 25,925 Meagher. 283 721 16,497 Mineral. 477 1,037 23,728 Missell. 6,868 14,748 337,462 Musselshell. 362 1,296 29,654 Park. 1,151 3,508 80,269 Petroleum. 93 231 5,285 Petroleum. 93 231 5,285 Pondera. 882 2,731 62,490 Powder River. 288 800 18,305 Powell. 896 2,362 54,047 Prairie. 236 694 15,880 Ravolli. 1,327 4,215 96,447 Richland. 1,266 3,548 81,185 Rosevelt. 1,750 5,280 120,816 Rosebud. 760 2,033 46,518 Sanders. 828 2,113 48,349 Sheridan. 767 2,091 47,846 Sillvar Bo				105 897 61
McCone 440 1,133 25,925 Meagher 283 721 16,497 Miseroll 477 1,037 23,728 Missoula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Pork 1,151 3,508 80,266 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,266 3,548 81,185 Roosevell 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sonders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Strillwater 301 857 19,609 Tetan				
Meagher. 283 721 16,497 Mineral. 477 1,037 23,728 Missoula. 6,868 14,748 337,462 Musselshell. 362 1,296 29,654 Park. 1,151 3,508 80,269 Petroleum. 93 231 5,285 Phillips. 667 1,897 43,407 Pondera. 882 2,731 62,490 Powder River 288 800 18,305 Powell. 896 2,362 54,047 Prairie. 236 694 15,880 Ravolli. 1,327 4,215 96,447 Richland. 1,266 3,548 81,185 Rosevelt. 1,750 5,280 120,816 Rosebud. 760 2,033 46,518 Sanders. 828 2,113 48,349 Sheridan. 767 2,091 47,846 Silver Bow. 5,386 14,066 321,857 Tetan. 742 2,268 51,896 T				
Mineral 477 1,037 23,728 Missoula 6,868 14,748 337,462 Musselshell 362 1,296 29,654 Park 1,151 3,508 80,269 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rosevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Silver Bow 5,386 14,066 321,857 Tetan 742 2,268 51,896 Toole				
Missoula. 6,868 14,748 337,462 Musselshell. 362 1,296 29,654 Park. 1,151 3,508 80,265 Petroleum. 93 231 5,285 Phillips. 667 1,897 43,407 Pondera. 882 2,731 62,490 Powder River. 288 800 18,305 Powell. 896 2,362 54,047 Prairie. 236 694 15,880 Ravolli. 1,327 4,215 96,447 Richland. 1,266 3,548 81,185 Rosebud. 1,750 5,280 120,816 Rosebud. 760 2,033 46,518 Sanders. 828 2,113 48,349 Sheridan. 767 2,091 47,846 Stillwater 496 1,481 33,888 Sweet Grass. 301 857 19,609 Tetan. 742 2,268 51,896 Troole. 928 2,339 53,520 Tre				
Musselshell 362 1,296 29,654 Park 1,151 3,508 80,269 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Roosevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Stillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Treasure 928 2,339 53,520 Treasure 134 380 8,695 Valley				23,128.51
Park 1,151 3,508 80,269 Petroleum 93 231 5,285 Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Roosevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Stillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Valley 3,	Missoula			337,462.82
Petroleum 93 231 5,285, Phillips 667 1,897 43,407. Pondera 882 2,731 62,490. Powder River 288 800 18,305. Powell 896 2,362 54,047. Prairie 236 694 15,880. Ravolli 1,327 4,215 96,447. Richland 1,266 3,548 81,185. Rosevelt 1,750 5,280 120,816. Rosebud 760 2,033 46,518. Sanders 828 2,113 48,349. Sheridan 767 2,091 47,846. Silver Bow 5,386 14,066 321,857. Stillwater 496 1,481 33,888. Sweet Grass 301 857 19,609. Tetan 742 2,268 51,896. Toole 928 2,339 53,520. Treasure 134 380 8,695. Valley 3,227 6,151 140,746. Wheatland 240 872 19,953. Wibaux 197 556 12,722	Musselshell			29,654.99
Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powel River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rossevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Stillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Valley 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux <t< td=""><td>Park</td><td></td><td></td><td>80,269.84</td></t<>	Park			80,269.84
Phillips 667 1,897 43,407 Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rosevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Sillver Bow 5,386 14,066 321,857 Sillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Valley 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux <t< td=""><td>Petroleum</td><td></td><td>231</td><td>5,285.73</td></t<>	Petroleum		231	5 , 28 5.7 3
Pondera 882 2,731 62,490 Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Roseseld 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Sillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Walley 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux 197 556 12,722	Phillips		1,897	43,407.04
Powder River 288 800 18,305 Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rosesvelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Stillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Valley 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux 197 556 12,722		882	2,731	62,490.57
Powell 896 2,362 54,047 Prairie 236 694 15,880 Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rossevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Stillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Valley 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux 197 556 12,722		288	800	18,305.55
Prairie. 236 694 15,880 Ravolli. 1,327 4,215 96,447 Richland. 1,266 3,548 81,185 Rosevelt. 1,750 5,280 120,816 Rosebud. 760 2,033 46,518 Sanders. 828 2,113 48,349 Sheridan. 767 2,091 47,846 Siller Bow. 5,386 14,066 321,857 Stillwater. 496 1,481 33,888 Sweet Grass. 301 857 19,609 Tetan. 742 2,268 51,896 Toole. 928 2,339 53,520 Treasure. 134 380 8,695 Valley. 3,227 6,151 140,746 Wheatland. 240 872 19,953 Wibaux. 197 556 12,722	Powell	896	2,362	54,047,14
Ravolli 1,327 4,215 96,447 Richland 1,266 3,548 81,185 Rosesevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Stillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Valley 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux 197 556 12,722	Prairie	236	694	15,880.07
Richland 1,266 3,548 81,185 Roosevelt 1,750 5,280 120,816 Rosebud 760 2,033 46,518 Sanders 828 2,113 48,349 Sheridan 767 2,091 47,846 Silver Bow 5,386 14,066 321,857 Stillwater 496 1,481 33,888 Sweet Grass 301 857 19,609 Tetan 742 2,268 51,896 Toole 928 2,339 53,520 Treasure 134 380 8,695 Valley 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux 197 556 12,722		1.327		96,447.37
Roosevelt 1,750 5,280 120,816, Rosebud 760 2,033 46,518, Sanders 828 2,113 48,349, Sheridan 767 2,091 47,846, Silver Bow 5,386 14,066 321,857, Stillwater 496 1,481 33,838, Sweet Grass 301 857 19,609, Tetan 742 2,268 51,896, Toole 928 2,339 53,520, Treasure 134 380 8,695, Valley 3,227 6,151 140,746, Wheatland 240 872 19,953, Wibaux 197 556 12,722				81 185 12
Rosebud 760 2,033 46,518. Sanders 828 2,113 48,349. Sheridan 767 2,091 47,846. Silver Bow 5,386 14,066 321,857. Stillwater 496 1,481 33,888. Sweet Grass 301 857 19,609. Tetan 742 2,268 51,896. Toole 928 2,339 53,520. Treasure 134 380 8,695. Valley 3,227 6,151 140,746. Wheatland 240 872 19,953. Wibaux 197 556 12,722	Nectional			
Sanders. 828 2,113 48,349. Sheridan. 767 2,091 47,846. Silver Bow. 5,386 14,066 321,857. Stillwater. 496 1,481 33,888. Sweet Grass. 301 857 19,609. Tetan. 742 2,268 51,896. Toole. 928 2,339 53,520. Treasure 134 380 8,695. Valley. 3,227 6,151 140,746. Wheatland. 240 872 19,953. Wibaux. 197 556 12,722.				
Sheridan 767 2,091 47,846. Silver Bow 5,386 14,066 321,857. Stillwater 496 1,481 33,888. Sweet Grass 301 857 19,609. Tetan 742 2,268 51,896. Toole 928 2,339 53,520. Treasure 134 380 8,695. Valley 3,227 6,151 140,746. Wheatland 240 872 19,953. Wibaux 197 556 12,722.				40,316.96
Silver Bow. 5,386 14,066 321,857. Stillwater. 496 1,481 33,888. Sweet Grass. 301 857 19,609. Tetan. 742 2,268 51,896. Toole. 928 2,339 53,520. Treasure. 134 380 8,695. Valley. 3,227 6,151 140,746. Wheatland 240 872 19,953. Wibaux. 197 556 12,722.				
Stillwater. 496 1,481 33,888 Sweet Grass. 301 857 19,609 Teton. 742 2,268 51,896 Toole. 928 2,339 53,520 Treasure. 134 380 8,695 Valley. 3,227 6,151 140,746 Wheatland 240 872 19,953 Wibaux. 197 556 12,722				
Sweet Grass. 301 857 19,609 Tetan. 742 2,268 51,896 Toole. 928 2,339 53,520 Treasure. 134 380 8,695 Valley. 3,227 6,151 140,746 Wheatland. 240 872 19,953 Wibaux. 197 556 12,722	Silver Bow			
Tetan. 742 2,268 51,896. Toole. 928 2,339 53,520. Treasure. 134 380 8,695. Valley. 3,227 6,151 140,746. Wheatland. 240 872 19,953. Wibaux. 197 556 12,722.				33,888.15
Toole 928 2,339 53,520. Treasure 134 380 8,695. Valley 3,227 6,151 140,746. Wheatland 240 872 19,953. Wibaux 197 556 12,722.	Sweet Grass			19,609.82
Toole 928 2,339 53,520. Treasure 134 380 8,695. Valley 3,227 6,151 140,746. Wheatland 240 872 19,953. Wibaux 197 556 12,722.				51,896.24
Treasure 134 380 8,695. Valley 3,227 6,151 140,746. Wheatland 240 872 19,953. Wibaux 197 556 12,722.			2,339	53,520.85
Valley	Treasure		380	8,695.14
Wheatland 240 872 19,953 Wibaux 197 556 12,722		3,227	6,151	140,746.80
Wibaux				19,953.05
				12,722.36
100000000000000000000000000000000000000			27 217	
	1 CHOTISTOTIO	,		022,111.11

^{*}Distribution per census child (6-21) \$22,881938

\$3,116,243.80

MINERAL DEPARTMENT

OIL AND GAS

Producing Leases in effect, June 30, 1966

Producing Le	ases in effect,	June 30, 1966		
	ı	ndividual Leases	Unit Plans of Operation	Un-Unitized Secondory Recovery
Oil Leases	18,24	48.97 Acres	5,273.42 Acre	es 480 Acres
Gas Leases	9,99	94.40 Acres	15,310.00 Acre	s None
TOTAL ACRES IN PRODUCTION				
Number of Leases in effective	ct, June 30, 19	60 through Ju	ne 30, 1966	
June 30, 1960			1161 4	75,638.34 Acres
June 30, 1962			1164 4	91,945.94 "
June 30, 1964			1404 6	14,557.11 "
June 30, 1966	to complete the complete contract on the children of the transmitters con the case as an an	e un sierem sprint die file filmfilmenen en en 14 14 un un un menskrive meen als 20 mag	1480 6	17,927.45 "
INDIVI	DUAL LEASE	SALES		
July 1, 198	4 through Jun	e 30, 1965		
Date		No.	Acres	Returns
September 1964		84	40,365.03	\$ 45,263.84
December 1964			32,462.83	128,003.09
March 1965		106	48,350.38	137,620.34
June 1965			47,348.65	81,828.29
TOTAL		375	168,526.89	\$392,715.56
July 1, 196	35 through Jun	ie 30, 1966		
September 1965		77	27,477.70	\$ 41,646.48
November 1965			40,707.89	64,957.43
March 1966			86,058.92	193,374.62
May 1966			20,201.75	32,461.75
TOTAL		407	174 446 26	\$332,440.28
				\$725,155.84
May 1966 TOTAL Total for Biennium		47 407 782		
TOTAL RE	Rentals	Banuses	Penalties	Totals
July 1, 1964 to June 30, 1965	\$626,011.07	\$238,838.59	\$231,155.66	\$1,096,005.3
· -	612,885.49	156,675.72	249,982.88	
July 1, 1965 to June 30, 1966	012,000.43		-	1,019,544.09
July 1, 1964 to June 30, 1965		ROYALTI		\$ 429,718.14
July 1, 1965 to June 30, 1966		ROYALTI	LO	570,976.2

TOTAL INCOME 1964-1966 Biennium

BENTONITE LEASES

In effect June 30, 1966

BY	GRANT:		
		No.	Acres
	Public School	12	24,164.68
BY	COUNTY:		
	Blaine		1,293.04
	Carbon		640.00
	Carter		1,280.00
	Judith Basin		4,238.41
	Phillips and Valley		15,513.23
	Rosebud		1,200.00
RE	VENUE:		* ***
	July 1, 1964 to June 30, 1965	Kentals Rentals	\$ 800.00 \$1,280.76

COAL LEASES

In effect June 30, 1966		
	No.	Acres
BY GRANT: Public School	30	16,427.38
BY COUNTY: Big Horn	14	6,291.94
Custer	2	1,280.00
Musselshell	1	160.00
Powder River	6	3,946.04
Rosebud	6	3,680.00
Wibaux	2	1,069.40
TOTALS	30	16,427.38

COAL LEASE SALE

	Tracts	Acres	Payments
May 27, 1966	21	11,911.34	\$5,356.51
COAL REVENUE:			
June 1, 1964 to June 30, 1965		Rentals (Partly absorbed Royalties	\$ 570.00 as royalty) \$1,203.85
July 1, 1965 to June 30, 1966 .		Rentals (Partly absorbed Royalties	\$6,566.46 as royalty) \$1,187.18
l lease in production.			

METALLIFEROUS LEASES

	No.	Acres	Counties	
Gold and Silver (Lode)	1	160	Beaverh	nead
Gold and Silver (Lode)	1	40	Lewis a	nd Clark
Gold and Silver (Placer)	1	10	Missoul	α
Thorium	1	1,122.25	Beaverh	ıead
REVENUE July 1, 1964 to June 30, 1965 July 1, 1965 to June 30, 1966				\$1,130.00

NON-METALLIFEROUS LEASES

In effect June 30, 1966

	No.	Acres	Counties
PHOSPHATE	2	320	Granite
REVENUE: July 1, 1964 to June 30, 1965		tal production	\$ 600.00
July 1, 1965 to June 30, 1966		alty	\$ 600.00 \$16,58 7. 40
BARITEREVENUE:	No. 1	Acres 320	Counties Missoula
July 1, 1964 to June 30, 1965		bsorbed as	\$ 320.00 s royalty) \$2,502.11
July 1, 1965 to June 30, 1966	Rent Roy	_	\$ 320.00 \$4,485.05
Lease voluntarily cancelled September 14, 196	5, with r	ecommendo	ation of the

MISCELLANEOUS NON-METALLIFEROUS LEASES

State Bureau of Mines. Royalties since September are from stockpile.

	No.	Acres	Counties
Peat Moss	1	601.60	Beaverhead
Quartz	1	80	Missoula
Talc	1	60	Beaverhead
Granite	1	640	Broadwater
REVENUE: July 1, 1964 to June 30, 1965		Rental	\$ 150.00
July 1, 1965 to June 30, 1966		Rental	\$1,025.00

No production





